

Registration number 07145421

Greencliff Limited
Abbreviated accounts
for the year ended 31 July 2012

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Greencliff Limited

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Greycliff Limited

**Abbreviated balance sheet
as at 31 July 2012**

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		41,362		46,349
Current assets					
Stocks		2,500		17,404	
Debtors		25,548		11,501	
Cash at bank and in hand		33,277		16,760	
		<u>61,325</u>		<u>45,665</u>	
Creditors: amounts falling due within one year	3	<u>(41,356)</u>		<u>(36,488)</u>	
Net current assets			<u>19,969</u>		<u>9,177</u>
Total assets less current liabilities			61,331		55,526
Creditors: amounts falling due after more than one year	4		<u>(46,713)</u>		<u>(54,607)</u>
Net assets			<u>14,618</u>		<u>919</u>
Capital and reserves					
Called up share capital	5		400		200
Profit and loss account			14,218		719
Shareholders' funds			<u>14,618</u>		<u>919</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements.

Greencliff Limited

Abbreviated balance sheet (continued)

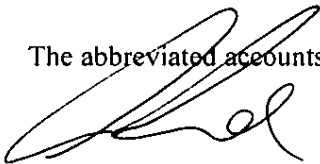
**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 July 2012**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 July 2012 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 24/07/13 and signed on its behalf by



Ian Cox
Director

Registration number 07145421

The notes on pages 3 to 5 form an integral part of these financial statements.

Greencliff Limited

**Notes to the abbreviated financial statements
for the year ended 31 July 2012**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales of goods and services made during the year

1.3. Tangible fixed assets and depreciation

Fixed assets are stated at historic cost less accumulated depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Leasehold properties	-	Straight line over the life of the lease
Plant and machinery	-	25% straight line
Fixtures, fittings and equipment	-	10% reducing balance
Motor vehicles	-	20% reducing balance

1.4. Stock

Stock and work in progress are valued at the lower of cost and net realisable value

1.5. Deferred taxation

Greencliff Limited

Notes to the abbreviated financial statements for the year ended 31 July 2012

continued

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

		Tangible fixed assets £
2.	Fixed assets	
	Cost	
	At 1 August 2011	49,367
	Additions	933
	At 31 July 2012	<u>50,300</u>
	Depreciation	
	At 1 August 2011	3,018
	Charge for year	5,920
	At 31 July 2012	<u>8,938</u>
	Net book values	
	At 31 July 2012	<u>41,362</u>
	At 31 July 2011	<u>46,349</u>
3.	Creditors: amounts falling due within one year	2012 £
		2011 £
	Creditors include the following	
	Secured creditors	(3,969)
		(3,702)

Greencliff Limited

**Notes to the abbreviated financial statements
for the year ended 31 July 2012**

continued

4. Creditors: amounts falling due after more than one year	2012 £	2011 £
Creditors include the following		
Secured creditors	<u>(9,257)</u>	<u>(14,811)</u>
HP liabilities are secured		
 5. Share capital	2012 £	2011 £
Authorised		
200 Ordinary shares of £1 each	200	200
50 Ordinary A shares of £1 each	50	-
50 Ordinary B shares of £1 each	50	-
50 Ordinary C shares of £1 each	50	-
50 Ordinary D shares of £1 each	<u>50</u>	<u>-</u>
	<u>400</u>	<u>200</u>
 Allotted, called up and fully paid		
200 Ordinary shares of £1 each	200	200
50 Ordinary A shares of £1 each	50	-
50 Ordinary B shares of £1 each	50	-
50 Ordinary C shares of £1 each	50	-
50 Ordinary D shares of £1 each	<u>50</u>	<u>-</u>
	<u>400</u>	<u>200</u>
 Equity Shares		
200 Ordinary shares of £1 each	200	200
50 Ordinary A shares of £1 each	50	-
50 Ordinary B shares of £1 each	50	-
50 Ordinary C shares of £1 each	50	-
50 Ordinary D shares of £1 each	<u>50</u>	<u>-</u>
	<u>400</u>	<u>200</u>

During the year 200 shares were issued for aggregate cash consideration of £200, being their nominal value. This comprised of 50 A, 50 B, 50 C and 50 D Ordinary Shares.