Registered number: 07143721

PACE PERSONAL FITNESS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2017

VLC Accountancy Limited

Pace Personal Fitness Limited
Unaudited Financial Statements
For The Year Ended 28 February 2017

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Pace Personal Fitness Limited
Balance Sheet
As at 28 February 2017

Registered number: 07143721

	Notes	2017 £	2017 £	2016 £	2016 £
FIXED ASSETS					
Intangible Assets	**7**		9,000		12,000
			9,000		12,000
CURRENT ASSETS					
Cash at bank and in hand		416		932	
		416		932	
Creditors: Amounts Falling Due Within One Year	**8**	(7,160)		(9,427)	
NET CURRENT ASSETS (LIABILITIES)			(6,744)		(8,495)
TOTAL ASSETS LESS CURRENT LIABILITIES			2,256		3,505
NET ASSETS			2,256		3,505
CAPITAL AND RESERVES					
Called up share capital	**9**		1		1
Profit and loss account			2,255		3,504
SHAREHOLDERS' FUNDS			2,256		3,505

For the year ending 28 February 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Mr James Pace

30/11/2017

The notes on pages 4 to 5 form part of these financial statements.

Pace Personal Fitness Limited
Statement of Changes in Equity
For The Year Ended 28 February 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 March 2015	1	3,320	3,321
Profit for the year and total comprehensive income	-	184	184
As at 29 February 2016 and 1 March 2016	1	3,504	3,505
Loss for the year and total comprehensive income	-	(1,249)	(1,249)
As at 28 February 2017	1	2,255	2,256

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of ten years.

1.4. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

4. Average number of employees

Average number of employees, including directors, during the year was as follows:

7. Intangible Assets

	Goodwill
	£
Cost	
As at 1 March 2016	30,000
As at 28 February 2017	30,000
Amortisation	
As at 1 March 2016	18,000
Provided during the period	3,000
As at 28 February 2017	21,000
Net Book Value	
As at 28 February 2017	9,000
As at 1 March 2016	12,000

8. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Corporation tax	438	843
Other creditors	-	1
Accruals and deferred income	350	-
Director's loan account	6,372	8,583
	7,160	9,427

9. **Share Capital**

	Value	Number	2017	2016
Allotted, called up and fully paid	**£**		**£**	**£**
Ordinary shares	1.000	1	1	1

10. **Ultimate Controlling Party**

The company's ultimate controlling party is Mr James Pace by virtue of his ownership of 100% of the issued share capital in the company.

11. **General Information**

Pace Personal Fitness Limited Registered number 07143721 is a limited by shares company incorporated in England & Wales. The Registered Office is 9 The Street, Shorne, Gravesend, Kent, DA12 3EA.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.