Registered number: 07143721

PACE PERSONAL FITNESS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2016

VLC Accountancy Limited

Pace Personal Fitness Limited
Company No. 07143721
Abbreviated Balance Sheet 28 February 2016

	Notes	2016 £	2016 £	2015 £	2015 £
FIXED ASSETS					
Intangible Assets	**2**		12,000		15,000
			12,000		15,000
CURRENT ASSETS					
Cash at bank and in hand		932		1,566	
		932		1,566	
Creditors: Amounts Falling Due Within One Year		(9,427)		(13,245)	
NET CURRENT ASSETS (LIABILITIES)			(8,495)		(11,679)
TOTAL ASSETS LESS CURRENT LIABILITIES			3,505		3,321
NET ASSETS			3,505		3,321
CAPITAL AND RESERVES					
Called up share capital	**3**		1		1
Profit and Loss Account			3,504		3,320
SHAREHOLDERS' FUNDS			3,505		3,321

For the year ending 28 February 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr James Pace

27/11/2016

Pace Personal Fitness Limited
Notes to the Abbreviated Accounts
For The Year Ended 28 February 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of ten years.

2. Intangible Assets

	Total
Cost	**£**
As at 1 March 2015	30,000
As at 28 February 2016	30,000
Amortisation	
As at 1 March 2015	15,000
Provided during the period	3,000
As at 28 February 2016	18,000
Net Book Value	
As at 28 February 2016	12,000
As at 1 March 2015	15,000

3. Share Capital

	Value	Number	2016	2015
Allotted, called up and fully paid	**£**		**£**	**£**
Ordinary shares	1.000	1	1	1

4. Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.