

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2012
FOR
PACE PERSONAL FITNESS LTD**

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FOR THE YEAR ENDED 29 FEBRUARY 2012**

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PACE PERSONAL FITNESS LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 29 FEBRUARY 2012**

DIRECTOR: Mr J Pace

REGISTERED OFFICE: 114-116 Curtain Road
London
EC2A 3AH

REGISTERED NUMBER: 07143721 (England and Wales)

ACCOUNTANTS: P J Marks & Co LLP
Chartered Certified Accountants
114 - 116 Curtain Road
London
EC2A 3AH

ABBREVIATED BALANCE SHEET
29 FEBRUARY 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Intangible assets	2		24,000		27,000
CURRENT ASSETS					
Prepayments and accrued income		35,000		-	
Cash at bank		<u>1,764</u>		<u>-</u>	
		36,764		-	
CREDITORS					
Amounts falling due within one year		<u>58,751</u>		<u>26,467</u>	
NET CURRENT LIABILITIES			<u>(21,987)</u>		<u>(26,467)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>2,013</u></u>		<u><u>533</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>2,012</u>		<u>532</u>
SHAREHOLDERS' FUNDS			<u><u>2,013</u></u>		<u><u>533</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 November 2012 and were signed by:

Mr J Pace - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of ten years.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2011	
and 29 February 2012	<u>30,000</u>
AMORTISATION	
At 1 March 2011	3,000
Amortisation for year	<u>3,000</u>
At 29 February 2012	<u>6,000</u>
NET BOOK VALUE	
At 29 February 2012	<u>24,000</u>
At 28 February 2011	<u>27,000</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
1	Ordinary	1	<u>1</u>	<u>1</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 29 FEBRUARY 2012

4. RELATED PARTY DISCLOSURES

Mr J Pace

The director and shareholder

	2012	2011
	£	£
Amount due to related party at the balance sheet date	<u>65,951</u>	<u>34,399</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.