

58 - 60 NIBTHWAITE ROAD MANAGEMENT LIMITED

DIRECTORS REPORT & UNAUDITED ACCOUNTS

31 JANUARY 2016

MIKE GIBSON
Chartered Accountant
32 Parkfield Gardens
Harrow
Middlesex HA2 6JR

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COMPANIES HOUSE

58 - 60 NIBTHWAITE ROAD MANAGEMENT LIMITED

COMPANY INFORMATION

DIRECTORS

NISHA MANAKTALA
SHILPA AHLUWALIA
ANU AHLUWALIA
WILLIAM GIBSON
WINFRED GYASI

COMPANY NUMBER

07141014
(England & Wales)

REGISTERED OFFICE

58 - 60 Nibthwaite Road
Harrow
Middlesex
HA1 1TA

ACCOUNTANT

MIKE GIBSON
Chartered Accountant
32 Parkfield Gardens
Harrow
Middlesex HA2 6JR

58 - 60 NIBTHWAITE ROAD MANAGEMENT LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 JANUARY 2016

The directors present their report and accounts of the company for the year ended 31 January 2016.

Statement of Directors' Responsibilities

Company law requires the directors to prepare accounts for each financial year. The directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law, the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing those accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions, and disclose with reasonable accuracy at any time, the financial position of the company, and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal Activity

The company's principal activity continues to be that of the management of 58 - 60 Nibthwaite Road. The business is a 'not for profit' entity.

Directors

The directors who served during the year were: Miss Nisha Manaktala, Ms Shilpa Ahluwalia, Ms Anu Ahluwalia, Winfred Gyasi and Mr William Gibson. Mr Gyasi was appointed on 1 February 2015.

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. It was approved by the board on 16 May 2016 and signed on its behalf.



Mr W GIBSON
Director

58 - 60 NIBTHWAITE ROAD MANAGEMENT LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 JANUARY 2016

		<u>2016</u>	<u>2015</u>
	<u>Note</u>	<u>£</u>	<u>£</u>
<u>TURNOVER</u>	2.	3000.	3000.
Administrative expenses		<u>2430</u>	<u>1210</u>
<u>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</u>	3	570	1790
Tax on profit on ordinary activities	4	— -	— -
<u>PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION</u> <u>BEING PROFIT FOR THE FINANCIAL YEAR</u>		<u>£ 570</u>	<u>£ 1790</u>

The notes on pages 4 and 5 form part of these accounts

58 - 60 NIBTHWAITE ROAD MANAGEMENT LIMITED

COMPANY NUMBER 07141014

BALANCE SHEET

AS AT 31 JANUARY 2016

		<u>2016</u>		<u>2015</u>	
	<u>Note</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>CURRENT ASSETS</u>					
Debtors	5	200		100	
Cash at bank and in hand		<u>5797</u>		<u>5577</u>	
			5997		5677
<u>CREDITORS: Amounts falling due within one year</u>					
	6		<u>263</u>		<u>513</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>			<u>£ 5734</u>		<u>£ 5164</u>
<u>CAPITAL AND RESERVES</u>					
Called up share capital	7		5		5
Profit and loss account			<u>5729</u>		<u>5159</u>
<u>EQUITY SHAREHOLDERS FUNDS</u>	8		<u>£ 5734</u>		<u>£ 5164</u>

DIRECTORS' STATEMENT

For the year in question the company was entitled to the exemption from the requirement to have an audit under the provisions of Section 477(1) of the Companies Act 2006. Members have not required the company to obtain an audit for the year ended 31 January 2015 under Section 476 of the Companies Act 2006. The directors are responsible for ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company at the year end, and of its profit for the financial year in accordance with the requirements of Section 396 and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime, within Part 15 of the Companies Act 2006. They were approved by the board on 16 May 2016 and signed on its behalf.



Mr W GIBSON
Director

The notes on pages 4 and 5 form part of these accounts.

58 - 60 NIBTHWAITE ROAD MANAGEMENT LIMITED

NOTES TO THE ACCOUNTS

AT 31 JANUARY 2016

1. ACCOUNTING POLICIES

Basis of Preparation of Accounts

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

Tangible Fixed Assets

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is calculated at 25% per annum on a straight line basis.

2. TURNOVER

Turnover represents maintenance fees and other contributions received from the leaseholders.

3. OPERATING PROFIT

None of the directors received any remuneration for services rendered (2015 : None).

4. TAX ON PROFIT ON ORDINARY ACTIVITIES

There is no liability to corporation tax as HM Revenue & Customs has accepted that the company is a non profit making organisation. (2015 : Same).

5. DEBTORS

	<u>2016</u>	<u>2015</u>
	<u>£</u>	<u>£</u>
Contributions due from leaseholders	<u>£200</u>	<u>£100</u>

58 - 60 NIBTHWAITE ROAD MANAGEMENT LIMITED

NOTES TO THE ACCOUNTS

AT 31 JANUARY 2016

6. CREDITORS : Amounts falling due within one year

	<u>2016</u>	<u>2015</u>
	<u>£</u>	<u>£</u>
Accruals	<u>£263</u>	<u>£513</u>

7. SHARE CAPITAL

	<u>2016</u>	<u>2015</u>
Ordinary shares of £1 each:	<u>£</u>	<u>£</u>
Allotted, called up and fully paid	<u>£ 5</u>	<u>£ 5</u>

8. RECONCILIATION OF RESERVES

	<u>Called Up share Capital</u>	<u>Profit and Loss Account</u>
	<u>£</u>	<u>£</u>
At 1 February 2015	5	5159
Profit for the year	-	<u>570</u>
At 31 January 2016	<u>£ 5</u>	<u>£5729</u>

9. DEFERRED TAXATION

There is no liability to deferred taxation (2015: None).

10. CAPITAL COMMITMENTS

The company had no capital commitments at the year end (2015 : None).

12. CONTINGENT LIABILITIES

There were no contingent liabilities at the year end (2015 : None).