REGISTERED NUMBER: 07138607 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 January 2024

for

HSI Properties Ltd

Contents of the Financial Statements for the Year Ended 31 January 2024

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	3
Chartered Certified Accountants' Report	5

HSI Properties Ltd

Company Information
for the Year Ended 31 January 2024

DIRECTOR:	Mrs K A O'Shea
REGISTERED OFFICE:	Seymour Chambers 92 London Road Liverpool Merseyside L3 5NW
REGISTERED NUMBER:	07138607 (England and Wales)
ACCOUNTANTS:	Douglas Fairless Partnership Seymour Chambers 92 London Road Liverpool Merseyside L3 5NW

Abridged Balance Sheet
31 January 2024

	Notes	31.1.24 £	£	31.1.23 £	£
FIXED ASSETS					
Intangible assets	4		28,800		38,400
Tangible assets	5		5,048		5,438
			33,848		43,838
CURRENT ASSETS					
Stocks		1,000		750	
Debtors		87,910		84,827	
Cash at bank		54,035		50,161	
		142,945		135,738	
CREDITORS					
Amounts falling due within one year		173,151		177,639	
NET CURRENT LIABILITIES			(30,206)		(41,901)
TOTAL ASSETS LESS CURRENT LIABILITIES			3,642		1,937
PROVISIONS FOR LIABILITIES			690		796
NET ASSETS			2,952		1,141
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			2,950		1,139
SHAREHOLDERS' FUNDS			2,952		1,141

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2024 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 January 2024 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 29 October 2024 and were signed by:

Mrs K A O'Shea - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

HSI Properties Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
The turnover in the profit and loss account represents revenue recognised on services fully delivered during the period exclusive of value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2022, is being amortised evenly over its estimated useful life of five years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2023 - 2) .

4. INTANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 February 2023 and 31 January 2024	48,000
AMORTISATION	
At 1 February 2023	9,600
Amortisation for year	9,600
At 31 January 2024	19,200
NET BOOK VALUE	
At 31 January 2024	28,800
At 31 January 2023	38,400

5. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 February 2023	26,952
Additions	1,250
At 31 January 2024	28,202
DEPRECIATION	
At 1 February 2023	21,514
Charge for year	1,640
At 31 January 2024	23,154
NET BOOK VALUE	
At 31 January 2024	5,048
At 31 January 2023	5,438

6. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 January 2024 and 31 January 2023:

	31.1.24 £	31.1.23 £
Mrs K A O'Shea		
Balance outstanding at start of year	15,478	24,004
Amounts advanced	30,208	9,974
Amounts repaid	(30,000)	(18,500)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	15,686	15,478

The loans to the director are unsecured and repayable on demand, interest is charged at 2% on the average overdrawn balance.

Chartered Certified Accountants' Report to the Director
on the Unaudited Financial Statements of
HSI Properties Ltd

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Abridged Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of HSI Properties Ltd for the year ended 31 January 2024 which comprise the Abridged Income Statement, Abridged Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at http://www.accaglobal.com/rulebook.

This report is made solely to the director of HSI Properties Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of HSI Properties Ltd and state those matters that we have agreed to state to the director of HSI Properties Ltd in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/factsheet163. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that HSI Properties Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of HSI Properties Ltd. You consider that HSI Properties Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of HSI Properties Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Douglas Fairless Partnership
Seymour Chambers
92 London Road
Liverpool
Merseyside
L3 5NW

Date: .....

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.