

REGISTERED NUMBER: 07138564 (England and Wales)

IHOTDESK HOLDINGS LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

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IHOTDESK HOLDINGS LIMITED (REGISTERED NUMBER: 07138564)

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FOR THE YEAR ENDED 31 DECEMBER 2018**

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IHOTDESK HOLDINGS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2018

DIRECTOR: B Raynes

SECRETARY: Speafi Secretarial Limited

REGISTERED OFFICE: 1 London Street
Reading
Berkshire
RG1 4PN

REGISTERED NUMBER: 07138564 (England and Wales)

BALANCE SHEET
31 DECEMBER 2018

	Notes	2018 £	2017 £
CREDITORS			
Amounts falling due within one year	3	<u>(744,057)</u>	<u>(744,057)</u>
NET CURRENT LIABILITIES		<u>(744,057)</u>	<u>(744,057)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(744,057)</u>	<u>(744,057)</u>
CAPITAL AND RESERVES			
Called up share capital		92	92
Share premium		38,514	38,514
Retained earnings		<u>(782,663)</u>	<u>(782,663)</u>
		<u>(744,057)</u>	<u>(744,057)</u>

The company is entitled to exemption from audit under Section 480 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 25/1/2019 and were signed by:

.....
B Raynes - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

1. STATUTORY INFORMATION

Ihotdesk Holdings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling (£), which is also the functional currency for the company.

The company was dormant throughout the current year.

Going concern

In accordance with his responsibilities as director, the director has considered the appropriateness of the going concern basis for the preparation of the financial statements.

The company ceased to trade on 1 January 2017, when the trade and assets were hived up to the parent company. As a result, the director has concluded that the going concern basis is not appropriate in preparing these financial statements. These financial statements have therefore been prepared on the break-up basis.

Creditors

Trade and other creditors are measured at their transaction price unless the arrangement constitutes a financing transaction in which case the transaction is measured at the present value of the future payments discounted at the prevailing market rate of interest. Other financial liabilities are initially measured at fair value net of their transaction costs. They are subsequently measured at amortised cost using the effective interest method.

3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Amounts owed to group undertakings	<u>744,057</u>	<u>744,057</u>

4. ULTIMATE CONTROLLING PARTY

The company's immediate parent undertaking is On Direct Business Services Limited, a company registered in England and Wales.

The ultimate parent undertaking of the company is On Direct Group Limited, a company registered in England and Wales. On Direct Group Limited prepares consolidated financial statements in which the company's results are included and copies of this are available from its registered office at 1 London Street, Reading, Berkshire, United Kingdom, RG1 4QW.