

REGISTERED NUMBER: 07135621 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2017
FOR
CEDRALANE LTD**

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FOR THE YEAR ENDED 31 JANUARY 2017**

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CEDRALANE LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2017

DIRECTOR: M Rothbart

SECRETARY: Ms S Rothbart

REGISTERED OFFICE: 115 Craven Park Road
South Tottenham
London
N15 6BL

REGISTERED NUMBER: 07135621 (England and Wales)

ACCOUNTANTS: Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

STATEMENT OF FINANCIAL POSITION
31 JANUARY 2017

	Notes	31.1.17 £	£	31.1.16 £	£
FIXED ASSETS					
Tangible assets	4		1,893		1,994
Investment property	5		<u>560,790</u>		<u>450,000</u>
			562,683		451,994
CURRENT ASSETS					
Cash at bank			8,348		11,637
CREDITORS					
Amounts falling due within one year	6		<u>329,804</u>		<u>323,192</u>
NET CURRENT LIABILITIES			<u>(321,456)</u>		<u>(311,555)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>241,227</u>		<u>140,439</u>
CAPITAL AND RESERVES					
Called up share capital	7		2		2
Revaluation reserve	8		212,128		117,128
Retained earnings	8		<u>29,097</u>		<u>23,309</u>
SHAREHOLDERS' FUNDS			<u>241,227</u>		<u>140,439</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 27 October 2017 and were signed by:

M Rothbart - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2017**

1. STATUTORY INFORMATION

Cedralane Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention except for the assets and liabilities which are required by FRS 102 to be stated at fair value.

Changes in accounting policies

The company has adopted FRS 102 for the first time in the preparation of these accounts. Accordingly the date of transition to FRS 102 was 1 Feb 2015 (beginning of the accounting period of comparative year).

There are no material differences in determining the company's profit and loss under FRS 102 and the previous framework the company adopted (the Financial Reporting Standard for Smaller Entities (effective January 2015)).

Turnover

Turnover represents net rent and service charges receivable excluding, value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2017

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 .

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 February 2016	4,591
Additions	233
At 31 January 2017	<u>4,824</u>
DEPRECIATION	
At 1 February 2016	2,597
Charge for year	334
At 31 January 2017	<u>2,931</u>
NET BOOK VALUE	
At 31 January 2017	<u>1,893</u>
At 31 January 2016	<u>1,994</u>

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 February 2016	450,000
Additions	15,790
Revaluations	95,000
At 31 January 2017	<u>560,790</u>
NET BOOK VALUE	
At 31 January 2017	<u>560,790</u>
At 31 January 2016	<u>450,000</u>

Cost or valuation at 31 January 2017 is represented by:

	£
Valuation in 2015	117,128
Valuation in 2017	95,000
Cost	<u>348,662</u>
	<u>560,790</u>

CEDRALANE LTD (REGISTERED NUMBER: 07135621)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2017**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.17	31.1.16
	£	£
Taxation and social security	1,663	35
Other creditors	<u>328,141</u>	<u>323,157</u>
	<u><u>329,804</u></u>	<u><u>323,192</u></u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.1.17	31.1.16
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

8. RESERVES

	Retained earnings £	Revaluation reserve £	Totals £
At 1 February 2016	23,309	117,128	140,437
Profit for the year	100,788		100,788
Revaluation	(95,000)	95,000	-
At 31 January 2017	<u>29,097</u>	<u>212,128</u>	<u>241,225</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.