Registered number 07134621

CRSC LIMITED

(A company limited by guarantee)

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 DECEMBER 2011

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COMPANIES HOUSE

CRSC LIMITED
(A company limited by guarantee)

COMPANY INFORMATION

DIRECTORS	AMcG Dunlop GI Henderson MJ Broadey A Nicholson J Chambers MN Farrer JM Harvey I Buchanan JP Stonehouse M Chadwick (appointed 28 January 2011)
COMPANY SECRETARY	AMcG Dunlop
COMPANY NUMBER	07134621
REGISTERED OFFICE	Time Central 32 Gallowgate Newcastle upon Tyne NE1 4BF

CRSC LIMITED
(A company limited by guarantee)

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CRSC LIMITED
(A company limited by guarantee)

DIRECTORS' REPORT
FOR THE PERIOD ENDED 31 DECEMBER 2011

The directors present their report and the financial statements for the period ended 31 December 2011

PRINCIPAL ACTIVITIES

The company is limited by guarantee and operates as a sporting club Each of the directors is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation

DIRECTORS

The directors who served during the period were

AMcG Dunlop
GI Henderson
MJ Broadey
A Nicholson
J Chambers
MN Farrer
JM Harvey
I Buchanan
JP Stonehouse
M Chadwick (appointed 28 January 2011)

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006

This report was approved by the board on 26 January 2012 and signed on its behalf

AMcG Dunlop
Secretary

CRSC LIMITED

(A company limited by guarantee)

PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED 31 DECEMBER 2011

	Note	31 December 2011 £	*Period ended 24 January 2011 £*
TURNOVER	1	**19,942**	*14,065*
Administrative expenses		**(17,035)**	*(17,997)*
Other operating income	2	**131**	*257*
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		**3,038**	*(3,675)*
Tax on profit/(loss) on ordinary activities	5	**-**	*(51)*
PROFIT/(LOSS) FOR THE FINANCIAL PERIOD	9	**3,038**	*(3,726)*

The notes on pages 4 to 5 form part of these financial statements

CRSC LIMITED

(A company limited by guarantee)
REGISTERED NUMBER: 07134621

BALANCE SHEET
AS AT 31 DECEMBER 2011

	Note	£	31 December 2011 £	£	*24 January 2011* £
CURRENT ASSETS					
Debtors	6	**26**		-	
Cash at bank and in hand		**17,943**		*18,231*	
		17,969		*18,231*	
CREDITORS. amounts falling due within one year	7	-		*(3,300)*	
NET CURRENT ASSETS			**17,969**		*14,931*
TOTAL ASSETS LESS CURRENT LIABILITIES			**17,969**		*14,931*
CAPITAL AND RESERVES					
Profit and loss account	9		**17,969**		*14,931*
			17,969		*14,931*

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2011 and of its profit for the period then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 26 January 2012

AMcG Dunlop
Director

JM Harvey
Director

The notes on pages 4 to 5 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2011

1. ACCOUNTING POLICIES

1 1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Going concern

The company has cash resources and has no requirement for external funding The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future For this reason the directors believe that the going concern basis of accounting is appropriate in preparing the annual financial statements

1 3 Turnover

Turnover comprises revenue recognised by the company in respect of members' subscriptions and other charges on members during the period, exclusive of Value Added Tax

2 OTHER OPERATING INCOME

	31 December 2011 £	*Period ended 24 January 2011 £*
Sundry income	**131**	*257*

3. PROFIT/(LOSS)

During the period, no director received any emoluments *(2011 - £NIL)*

4 DIRECTORS' REMUNERATION

None of the directors receive remuneration for their services to the company

5 TAXATION

	31 December 2011 £	*Period ended 24 January 2011 £*
UK corporation tax charge on profit/loss for the period	-	*51*

As a members' club, CRSC Limited is a not-for-profit organisation and is not taxable on its surpluses It is taxed however on its investment income

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2011

6. DEBTORS

	31 December 2011 £	24 January 2011 £
Other debtors	26	-

7 CREDITORS:
Amounts falling due within one year

	31 December 2011 £	24 January 2011 £
Accruals	-	3,300

8 COMPANY STATUS

The company is a private company limited by guarantee and consequently does not have share capital Each of the directors is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation

9 RESERVES

	Profit and loss account £
At 25 January 2011	14,931
Profit for the period	3,038
At 31 December 2011	17,969

Other reserves relates to the balance of reserves transferred in on incorporation of the company limited by guarantee from the unincorporated association, the Corbridge Riverside Sports Club