

Company Registration No. 07133321 (England and Wales)

TEIGNMOUTH SHALDON FERRY COMPANY LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2016

TEIGNMOUTH SHALDON FERRY COMPANY LTD

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

TEIGNMOUTH SHALDON FERRY COMPANY LTD

ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		13,353		5,628
Current assets					
Debtors		10,072		9,199	
Cash at bank and in hand		71,336		63,011	
		<u>81,408</u>		<u>72,210</u>	
Creditors: amounts falling due within one year		<u>(38,398)</u>		<u>(11,846)</u>	
Net current assets			43,010		60,364
Total assets less current liabilities			56,363		65,992
Provisions for liabilities			(2,671)		(1,126)
			<u>53,692</u>		<u>64,866</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			53,592		64,766
Shareholders' funds			<u>53,692</u>		<u>64,866</u>

For the financial year ended 30 November 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 7 April 2017

Mr G P Allen
Director

Mrs M E Allen
Director

Company Registration No. 07133321

TEIGNMOUTH SHALDON FERRY COMPANY LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% on a reducing balance basis
Motor vehicles	25% on a reducing balance basis
Boats	25% on a reducing balance basis

2 Fixed assets

	Tangible assets £
Cost	
At 1 December 2015	18,999
Additions	9,538
At 30 November 2016	28,537
Depreciation	
At 1 December 2015	13,371
Charge for the year	1,813
At 30 November 2016	15,184
Net book value	
At 30 November 2016	13,353
At 30 November 2015	5,628

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
50 'A' ordinary shares of £1 each	50	50
50 'B' ordinary shares of £1 each	50	50
	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.