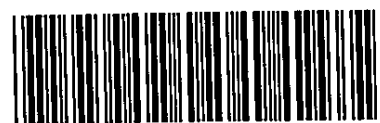


Company Registration No 07133321 (England and Wales)

TEIGNMOUTH SHALDON FERRY COMPANY LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2011

FRIDAY



A1DKTJQO

A19

20/07/2012

#103

COMPANIES HOUSE

TEIGNMOUTH SHALDON FERRY COMPANY LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

TEIGNMOUTH SHALDON FERRY COMPANY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2011

		2011		2010 as restated	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		6,854		8,765
Current assets					
Debtors		28,730		6,850	
Cash at bank and in hand		23,060		17,363	
		51,790		24,213	
Creditors: amounts falling due within one year		(19,753)		(2,840)	
Net current assets			32,037		21,373
Total assets less current liabilities			38,891		30,138
Provisions for liabilities			(1,371)		(1,841)
			37,520		28,297
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			37,420		28,197
Shareholders' funds			37,520		28,297

TEIGNMOUTH SHALDON FERRY COMPANY LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 NOVEMBER 2011

For the financial year ended 30 November 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

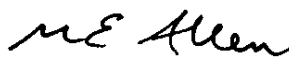
The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 7th July 2012.



Mr G P Allen
Director



Mrs M E Allen
Director

Company Registration No. 07133321

TEIGNMOUTH SHALDON FERRY COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	25% on a reducing balance basis
Boats	25% on a reducing balance basis

2 Fixed assets

	Tangible assets £
Cost	
At 1 December 2010	11,689
Additions	375
At 30 November 2011	12,064
Depreciation	
At 1 December 2010	2,924
Charge for the year	2,286
At 30 November 2011	5,210
Net book value	
At 30 November 2011	6,854
At 30 November 2010	8,765

3 Share capital

	2011 £	2010 £
Allotted, called up and fully paid		
50 'A' ordinary shares of £1 each	50	50
50 'B' ordinary shares of £1 each	50	50
	100	100

TEIGNMOUTH SHALDON FERRY COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2011

4 Related party relationships and transactions

Loans to directors

Transactions in relation to loans with directors during the year are outlined in the table below

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
G P Allen	-	-	17,964	-	(7,309)	10,655
M E Allen	-	-	17,964	-	(7,309)	10,655
		-	35,928	-	(14,618)	21,310