Registered Number: 07129331

England and Wales

MOREFLOORLESS LIMITED

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 January 2016

MOREFLOORLESS LIMITED
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Registered Number :07129331

MOREFLOORLESS LIMITED
Abbreviated Balance Sheet
As at 31 January 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	44,963	38,486
		44,963	**38,486**
Current assets			
Stocks		280,000	220,000
Debtors	3	-	1,585
Cash at bank and in hand		1,545	1,497
		281,545	**223,082**
Creditors: amounts falling due within one year	4	(185,668)	(150,365)
Net current assets		**95,877**	**72,717**
Total assets less current liabilities		**140,840**	**111,203**
Creditors: amounts falling due after more than one year		(116,203)	(110,010)
Net assets		**24,637**	**1,193**
Capital and reserves			
Called up share capital	5	1	1
Profit and loss account		24,636	1,192
Shareholders funds		**24,637**	**1,193**

For the year ended 31 January 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

RICHARD LEE BROOKS Director

Date approved by the board: 21 October 2016

MOREFLOORLESS LIMITED
Notes to the Abbreviated Financial Statements
For the year ended 31 January 2016

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Going Concern

The financial statements have been prepared on a going concern basis. The company's ongoing activities are dependent upon the continued support of the director who has undertaken to provide such support for the foreseeable future. If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that may arise and to reclassify fixed assets as current assets and long term liabilities as current liabilities.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Deferred taxation

Deferred taxation arises when items are charged or credited in accounts in different periods to those in which they are included in the company's tax computations.Deferred tax is provided in full on timing differences that result in an obligation to pay more (or less) tax at a future date. Deferred tax is calculated at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. The resulting deferred tax asset or liability is not discounted.

2 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	**£**
At 01 February 2015	108,070
Additions	22,422
At 31 January 2016	**130,492**
Depreciation	
At 01 February 2015	69,584
Charge for year	15,945
At 31 January 2016	**85,529**
Net book values	
At 31 January 2016	**44,963**
At 31 January 2015	**38,486**

3 Debtors:

Debtors include an amount of £0 (2015: £1585) falling due after more than one year

4 Creditors: amounts falling due within one year	**2016**	**2015**
	£	**£**
Bank loans and overdrafts (secured)	25,563	5,543

5 Share capital

Allotted called up and fully paid	**2016**	**2015**
	£	**£**
1 ORDINARY share of £1.00 each	1	1
	1	**1**

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