

**PARK HOME SECURITY LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

Park Home Security Limited
Unaudited Financial Statements
For The Year Ended 31 March 2017

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Park Home Security Limited
Balance Sheet
As at 31 March 2017

Registered number: 07127621

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	4		5,025		6,700
Tangible Assets	5		410		547
			5,435		7,247
CURRENT ASSETS					
Debtors	6	3,908		4,333	
Cash at bank and in hand		368		786	
		4,276		5,119	
Creditors: Amounts Falling Due Within One Year	7	(9,439)		(12,099)	
NET CURRENT ASSETS (LIABILITIES)			(5,163)		(6,980)
TOTAL ASSETS LESS CURRENT LIABILITIES			272		267
PROVISIONS FOR LIABILITIES					
Deferred Taxation	8		(78)		(110)
NET ASSETS			194		157
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Profit and loss account			94		57
SHAREHOLDERS' FUNDS			194		157

Park Home Security Limited
Balance Sheet (continued)
As at 31 March 2017

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Mr Iain Dunn

22/12/2017

The notes on pages 3 to 5 form part of these financial statements.

Park Home Security Limited
Notes to the Unaudited Accounts
For The Year Ended 31 March 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	25% reducing balance
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1.5. Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

1.6. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

Park Home Security Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

4. Intangible Assets

	Goodwill
	£
Cost	
As at 1 April 2016	16,750
As at 31 March 2017	16,750
Amortisation	
As at 1 April 2016	10,050
Provided during the period	1,675
As at 31 March 2017	11,725
Net Book Value	
As at 31 March 2017	5,025
As at 1 April 2016	6,700

5. Tangible Assets

	Computer Equipment
	£
Cost	
As at 1 April 2016	1,467
As at 31 March 2017	1,467
Depreciation	
As at 1 April 2016	920
Provided during the period	137
As at 31 March 2017	1,057
Net Book Value	
As at 31 March 2017	410
As at 1 April 2016	547

6. Debtors

	2017	2016
	£	£
Due within one year		
Director's loan account	3,908	4,333
	3,908	4,333

Park Home Security Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

7. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Other creditors	411	1,385
Payments on account (Current liabilities - creditors < 1 year)	8,512	10,198
Accruals	516	516
	<u>9,439</u>	<u>12,099</u>

8. Deferred Taxation

	2017	2016
	£	£
As at 1 April 2016	110	146
Deferred taxation	(32)	(36)
	<u>78</u>	<u>110</u>

The provision for deferred taxation is made up of accelerated capital allowances

9. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1.000	100	100	100
		<u>100</u>	<u>100</u>	<u>100</u>

10. Ultimate Controlling Party

The company's ultimate controlling party is Iain Dunn by virtue of his ownership of 100% of the issued share capital in the company.

11. General Information

Park Home Security Limited Registered number 07127621 is a limited by shares company incorporated in England & Wales. The Registered Office is 66 Glenalmond Road, Sheffield, S11 7GX.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.