

Park Home Security Limited

Annual Report and Unaudited Accounts

for the Year Ended 31 March 2016

Cairns Accountants (Abacus 369 Ltd)
102 Snape Hill Lane
Dronfield
Derbyshire
S18 2GP

Park Home Security Limited
(Registration number: 07127621)
Balance Sheet as at 31 March 2016

	Note	2016 £	2015 £
Fixed assets			
Intangible assets	<u>2</u>	6,700	8,375
Tangible assets	<u>3</u>	547	729
		7,247	9,104
Current assets			
Debtors	<u>4</u>	4,333	4,347
Cash at bank and in hand		786	882
		5,119	5,229
Creditors: Amounts falling due within one year	<u>5</u>	(12,099)	(14,042)
Net current liabilities		(6,980)	(8,813)
Total assets less current liabilities		267	291
Provisions for liabilities		(110)	(146)
Net assets		157	145
Capital and reserves			
Called up share capital	<u>6</u>	100	100
Profit and loss account		57	45

For the year ending 31 March 2016 the company was entitled to exemption under section 480 of the Companies Act 2006 relating to dormant companies.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the director on 20 December 2016

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M r
Director

I a i n

D u n n

The notes on pages 2 to 4 form an integral part of these financial statements.

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Park Home Security Limited

Notes to the Financial Statements

1 Accounting policies

Trading status

The company was dormant and has not traded during the year.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Intangible assets

Intangible assets are stated in the balance sheet at cost less accumulated amortisation and impairment. They are amortised on a straight line basis over their estimated useful lives.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	10 years straight line

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	25% reducing balance

Provisions

A provision is recognised when there is a legal or constructive obligation as a result of a past event and it is probable that an outflow of economic benefits will be required to settle the obligation.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Park Home Security Limited
Notes to the Financial Statements

2 Intangible fixed assets

	Goodwill Total	
	£	£
Cost		
At 1 April 2015	16,750	16,750
At 31 March 2016	16,750	16,750
Amortisation		
At 1 April 2015	8,375	8,375
Charge for the year	1,675	1,675
At 31 March 2016	10,050	10,050
Net book value		
At 31 March 2016	6,700	6,700
At 31 March 2015	8,375	8,375

3 Tangible fixed assets

	Office equipment £	Total £
Cost		
At 1 April 2015	1,467	1,467
At 31 March 2016	1,467	1,467

Depreciation

At 1 April 2015	738	738
Charge for the year	182	182
At 31 March 2016	920	920
Net book value		
At 31 March 2016	547	547
At 31 March 2015	729	729

4 Debtors

	2016	2015
	£	£
Directors current accounts	4,333	4,347

Park Home Security Limited
Notes to the Financial Statements

5 Creditors: Amounts falling due within one year

	2016 £	2015 £
Payments received on account	10,198	12,404
Corporation tax	1,385	1,134
Accruals and deferred income	516	504
	12,099	14,042

6 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100

7 Related party transactions

Transactions with directors

	At 1 April 2015 £	Advances to directors £	Repayments by director £	Other payments made to company by director £	At 31 March 2016 £
2016					

Mr Iain Dunn

Director's loan	4,347	-	(14)	-	4,333
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	At 1 April 2014 £	Advances to directors £	Repayments by director £	Other payments made to company by director £	At 31 March 2015 £
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Mr Iain Dunn

Director's loan	3,937	410	-	-	4,347
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8 Control

The company is controlled by . The ultimate controlling party is not known.

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