

LEARNING CULTURES LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 AUGUST 2012

Company Registration Number 07125821

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LEARNING CULTURES LIMITED
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FOR THE YEAR ENDED
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LEARNING CULTURES LIMITED
ABBREVIATED BALANCE SHEET
31 AUGUST 2012

	Note	2012	2011
		£	£
Tangible Fixed Assets	2	1,422	1,320
Current Assets			
Bank account		172	1,465
Trade debtors		40,010	14,032
		<u>40,182</u>	<u>15,497</u>
Creditors: Amounts falling due within one year		<u>40,543</u>	<u>10,772</u>
Net current (liabilities)/assets		(361)	4,725
Total assets less current liabilities		<u>1,061</u>	<u>6,045</u>
Capital and reserves			
Called-up equity share capital		2	2
Profit and Loss Account		1,059	6,043
Shareholders' funds		<u>1,061</u>	<u>6,045</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibility for,

- (a) ensuring that the company keeps accounting records which comply with s 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of the company's affairs as at the end of each financial year and of its profit and loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the directors on 30 May 2013 and were signed by,


G Fielding
Director

The notes on pages 2 and 3 form part of these financial statements

LEARNING CULTURES LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2012

1 ACCOUNTING POLICIES**(a) Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

(b) Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the company is small

(c) Turnover

The turnover shown in the Profit and Loss Account represents amounts invoiced during the period exclusive of Value Added Tax

(d) Depreciation

Depreciation is charged at 20% straight line on assets

(e) Stock and work in progress

Stock is valued at the lower of cost or net realisable value. Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity

2. TANGIBLE FIXED ASSETS

	Total
Cost	£
At 31 August 2011	2,260
Additions during the year	693
At 31 August 2012	2,953
Depreciation	
At 31 August 2010	940
Charge for the year	591
At 31 August 2012	1,531
Written down value	
At 31 August 2012	1,422
At 31 August 2011	1,320

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number,	Class	Nominal value,	31 8 2011	31 8 2010
			£	£
2	Ordinary shares	£1	2	2