REGISTERED NUMBER: 07124759 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2018

FOR

REGAIN HEARING LTD

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FOR THE YEAR ENDED 31 January 2018

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COMPANY INFORMATION
FOR THE YEAR ENDED 31 January 2018

DIRECTORS:	L Fletcher MS L Stride
REGISTERED OFFICE:	3 The Chapel Fennel Close Maidstone Kent ME16 0XD
REGISTERED NUMBER:	07124759 (England and Wales)
ACCOUNTANTS:	Richmond Gatehouse LLP Thames House, 2nd floor 3 Wellington Street London SE18 6NY

BALANCE SHEET
31 January 2018

	Notes	2018 £	2017 £
FIXED ASSETS			
Tangible assets	4	107,128	148,585
CURRENT ASSETS			
Stocks		7,500	-
Cash at bank and in hand		17,542	56,626
		25,042	56,626
CREDITORS			
Amounts falling due within one year	5	(131,049)	(135,552)
NET CURRENT LIABILITIES		(106,007)	(78,926)
TOTAL ASSETS LESS CURRENT LIABILITIES		1,121	69,659
CAPITAL AND RESERVES			
Called up share capital	6	2	2
Retained earnings	7	1,119	69,657
SHAREHOLDERS' FUNDS		1,121	69,659

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 October 2018 and were signed on its behalf by:

L Fletcher - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Regain Hearing Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold Improvements	- 10% on cost
Plant and machinery	- 25% on cost
Computer equipment	- 33% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2017 - 3) .

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4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 February 2017	50,746	190,635	241,381
Additions	4,443	10,161	14,604
At 31 January 2018	55,189	200,796	255,985
DEPRECIATION			
At 1 February 2017	11,630	81,166	92,796
Charge for year	5,519	50,542	56,061
At 31 January 2018	17,149	131,708	148,857
NET BOOK VALUE			
At 31 January 2018	38,040	69,088	107,128
At 31 January 2017	39,116	109,469	148,585

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Bank loans and overdrafts	35,375	43,195
Trade creditors	8,538	14,474
Taxation and social security	31,815	34,756
Other creditors	55,321	43,127
	131,049	135,552

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018 £	2017 £
2	Ordinary	2	2	2

7. RESERVES

	Retained earnings £
At 1 February 2017	69,657
Profit for the year	64,662
Dividends	(133,200)
At 31 January 2018	1,119

8. RELATED PARTY DISCLOSURES

During the year, total dividends of £133,200 were paid to the directors .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.