

REGISTERED NUMBER 07124696 (England and Wales)

Abbreviated Accounts for the Year Ended 30 September 2012

for

Stonewest Limited

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COMPANIES HOUSE

Stonewest Limited (Registered number: 07124696)

**Contents of the Abbreviated Accounts
for the Year Ended 30 September 2012**

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

Stonewest Limited

Company Information
for the Year Ended 30 September 2012

DIRECTORS

J C Sherwen
L Livramento
A M Tuck

REGISTERED OFFICE:

Lamberts Place
St James's Road
Croydon
Surrey
CR9 2HX

REGISTERED NUMBER:

07124696 (England and Wales)

AUDITORS

Chelepis Watson Limited
Chartered Accountants and
Statutory Auditor
67 Westow Street
Upper Norwood
London
SE19 3RW

Report of the Independent Auditors to
Stonewest Limited
Under Section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Stonewest Limited for the year ended 30 September 2012 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

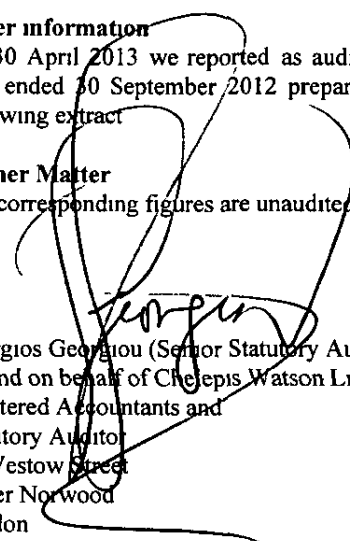
In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Other information

On 30 April 2013 we reported as auditors to the shareholders of the company on the full financial statements for the year ended 30 September 2012 prepared under Section 396 of the Companies Act 2006, and our report included the following extract:

"Other Matter

The corresponding figures are unaudited."



Georgios Georgiou (Senior Statutory Auditor)
for and on behalf of Cheepis Watson Limited
Chartered Accountants and
Statutory Auditor
67 Westow Street
Upper Norwood
London
SE19 3RW

30 April 2013

Stonewest Limited (Registered number: 07124696)

Abbreviated Balance Sheet

30 September 2012

	Notes	30.9.12 £	30.9.11 £
FIXED ASSETS			
Intangible assets	2	1	1
Tangible assets	3	140,555	16,880
		<u>140,556</u>	<u>16,881</u>
CURRENT ASSETS			
Debtors		3,467,356	1,635,776
Cash at bank and in hand		354,492	204,152
		<u>3,821,848</u>	<u>1,839,928</u>
CREDITORS			
Amounts falling due within one year		(2,980,954)	(761,570)
NET CURRENT ASSETS		<u>840,894</u>	<u>1,078,358</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>981,450</u></u>	<u><u>1,095,239</u></u>
CREDITORS			
Amounts falling due after more than one year		685,408	975,010
PROVISIONS FOR LIABILITIES		9,512	-
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		286,430	120,129
SHAREHOLDERS' FUNDS		<u>286,530</u>	<u>120,229</u>
		<u><u>981,450</u></u>	<u><u>1,095,239</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 26 April 2013 and were signed on its behalf by



J C Sherwen - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 September 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

In respect of on-going contracts, turnover includes the value of work done but not invoiced up to the Balance Sheet date, after making due allowances for unrecoverable amounts

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	- 20% on cost
Motor vehicles	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more, or a right to pay less, tax in the future have occurred at the balance sheet date

This is subject to deferred tax assets only being recognised if it is considered more likely than not that there will be suitable profits from which the future reversal of the underlying timing differences can be deducted

Timing differences are differences arising between the Company's taxable profits and its results as stated in the financial statements, which are capable of reversal in one or more subsequent periods

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2011 and 30 September 2012	<u>1</u>
NET BOOK VALUE	
At 30 September 2012	<u>1</u>
At 30 September 2011	<u>1</u>

Stonewest Limited (Registered number: 07124696)

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2012

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2011	21,100
Additions	140,907
At 30 September 2012	162,007
DEPRECIATION	
At 1 October 2011	4,220
Charge for year	17,232
At 30 September 2012	21,452
NET BOOK VALUE	
At 30 September 2012	140,555
At 30 September 2011	16,880

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number	Class	Nominal value	30 9 12	30 9 11
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>