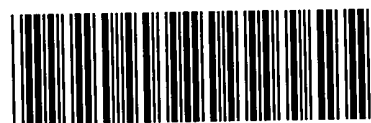


Registration number 07124694

L and M Carpentry Limited
Abbreviated accounts
for the year ended 31 March 2016

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L and M Carpentry Limited

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L and M Carpentry Limited

**Abbreviated balance sheet
as at 31 March 2016**

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		2,442		5,154
Current assets					
Stocks		86,075		84,144	
Debtors		141,865		78,314	
Cash at bank and in hand		27,318		42,055	
		<u>255,258</u>		<u>204,513</u>	
Creditors: amounts falling due within one year		<u>(154,701)</u>		<u>(205,854)</u>	
Net current assets/(liabilities)			<u>100,557</u>		<u>(1,341)</u>
Total assets less current liabilities			102,999		3,813
Creditors: amounts falling due after more than one year			(64,000)		-
Provisions for liabilities			<u>(488)</u>		<u>(1,031)</u>
Net assets			<u><u>38,511</u></u>		<u><u>2,782</u></u>
Capital and reserves					
Called up share capital	3		4		4
Profit and loss account			38,507		2,778
Shareholders' funds			<u><u>38,511</u></u>		<u><u>2,782</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

L and M Carpentry Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2016**

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 27 October 2016, and are signed on their behalf by:

S J Bunt
Director



S P Lyons
Director

Registration number 07124694

The notes on pages 3 to 4 form an integral part of these financial statements.

L and M Carpentry Limited

Notes to the abbreviated financial statements for the year ended 31 March 2016

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the value of sales (excluding VAT, similar taxes and trade discounts) of goods and services provided in the normal course of business.

Turnover in respect of service contracts is recognised when the company obtains the right to receive consideration for the services provided.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 25% straight line
Motor vehicles	- 20% reducing balance

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value. Cost is derived from expenditure which has been incurred on products in the normal course of business in bringing the product to its present location and condition. It includes the cost of purchase and freight and the basis of valuation at the period end is from the first in, first out method. Net realisable value is the estimated selling price of a product less the costs to be incurred to complete the sale and provision is also made for slow moving and obsolete items.

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

L and M Carpentry Limited

Notes to the abbreviated financial statements for the year ended 31 March 2016

..... continued

		Tangible fixed assets £
2. Fixed assets		
Cost		
At 1 April 2015		13,675
Additions		2,193
Disposals		(12,080)
At 31 March 2016		<u>3,788</u>
Depreciation		
At 1 April 2015		8,521
On disposals		(8,386)
Charge for year		1,211
At 31 March 2016		<u>1,346</u>
Net book values		
At 31 March 2016		<u>2,442</u>
At 31 March 2015		<u>5,154</u>
3. Share capital	2016	2015
	£	£
Authorised		
4 Ordinary shares of £1 each	<u>4</u>	<u>4</u>
Allotted, called up and fully paid		
4 Ordinary shares of £1 each	<u>4</u>	<u>4</u>
Equity Shares		
4 Ordinary shares of £1 each	<u>4</u>	<u>4</u>