Registered Number 07124694

L AND M CARPENTRY LIMITED

Abbreviated Accounts

31 March 2015

L AND M CARPENTRY LIMITED **Registered Number 07124694**

Abbreviated Balance Sheet as at 31 March 2015

	Notes	*2015*	*2014*
		£	£
Called up share capital not paid		-	-
Fixed assets			
Intangible assets		-	-
Tangible assets	2	5,154	4,948
Investments		-	-
		5,154	4,948
Current assets			
Stocks		84,144	21,000
Debtors		78,314	134,539
Investments		-	-
Cash at bank and in hand		42,055	1,493
		204,513	157,032
Prepayments and accrued income		-	-
Creditors: amounts falling due within one year		(205,854)	(160,559)
Net current assets (liabilities)		(1,341)	(3,527)
Total assets less current liabilities		3,813	1,421
Creditors: amounts falling due after more than one year		0	0
Provisions for liabilities		(1,031)	0
Accruals and deferred income		0	0
Total net assets (liabilities)		2,782	1,421
Capital and reserves			
Called up share capital	3	4	4
Share premium account		0	0
Revaluation reserve		0	0
Other reserves		0	0
Profit and loss account		2,778	1,417
Shareholders' funds		2,782	1,421

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21 December 2015

And signed on their behalf by:
S Bunt, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2015

1 **Accounting Policies**

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover comprises the value of sales (excluding VAT, similar taxes and trade discounts) of goods and services provided in the normal course of business. Turnover is respect of service contracts is recognised when the company obtains the right to receive consideration for the services provided.

Tangible assets depreciation policy
Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings
and equipment - 25% straight line
Motor vehicles - 20% reducing balance

Valuation information and policy
Stock and work in progress
Work in progress is valued at the lower of cost and net realisable value. Cost is derived from expenditure which has been incurred on products in the normal course of business in bringing the product to its present location and condition. It includes the cost of purchase and freight and the basis of valuation at the period end is from the first in, first out method. Net realisable value is the estimated selling price of a product less the costs to be incurred to complete the sale and provision is also made for slow moving and obsolete items.

1.6. Deferred taxation
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Other accounting policies
Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

2 **Tangible fixed assets**

	£
Cost	
At 1 April 2014	12,080
Additions	1,595
Disposals	0
Revaluations	0

Transfers	0
At 31 March 2015	13,675
Depreciation	
At 1 April 2014	7,132
Charge for the year	1,389
On disposals	-
At 31 March 2015	8,521
Net book values	
At 31 March 2015	5,154
At 31 March 2014	4,948

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	2015	*2014*
	£	£
4 Ordinary shares of £1 each	4	4

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.