

Registered number 07124678

PROPIM LIMITED

UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 JANUARY 2011



PROPIM LIMITED
REGISTERED NUMBER 07124678

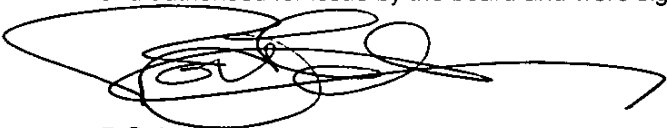
ABBREVIATED BALANCE SHEET
AS AT 31 JANUARY 2011

	Note	£	2011 £
FIXED ASSETS			
Tangible assets	2		520
CURRENT ASSETS			
Debtors		111,610	
Cash at bank		46,341	
		<u>157,951</u>	
CREDITORS amounts falling due within one year		<u>(132,011)</u>	
NET CURRENT ASSETS			<u>25,940</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>26,460</u>
CAPITAL AND RESERVES			
Called up share capital	3		1
Profit and loss account			<u>26,459</u>
SHAREHOLDERS' FUNDS			<u>26,460</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act

The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 January 2011 and of its profit for the period then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 7 October 2011



P Gale
Director

The notes on page 2 form part of these financial statements

PROPIM LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 JANUARY 2011**

1 ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover and revenue recognition

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts
Revenue is recognised when services are rendered

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Fixtures & fittings - 20 % Straight line

2 TANGIBLE FIXED ASSETS

	£
Cost	
At 13 January 2010	-
Additions	650
At 31 January 2011	650
Depreciation	
At 13 January 2010	-
Charge for the period	130
At 31 January 2011	130
Net book value	
At 31 January 2011	520

3 SHARE CAPITAL

	2011 £
Allotted, called up and fully paid	
1 Ordinary share of £1	1

Upon incorporation the company issued one £1 Ordinary share at par, which is fully paid up