

Registered Number 07124677

SCHNEIDER FURNITURE LIMITED

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	6,858	6,209
		<u>6,858</u>	<u>6,209</u>
Current assets			
Stocks		48,978	38,860
Debtors		113,879	145,077
Cash at bank and in hand		110,939	47,601
		<u>273,796</u>	<u>231,538</u>
Creditors: amounts falling due within one year		<u>(228,877)</u>	<u>(233,222)</u>
Net current assets (liabilities)		<u>44,919</u>	<u>(1,684)</u>
Total assets less current liabilities		<u>51,777</u>	<u>4,525</u>
Total net assets (liabilities)		<u>51,777</u>	<u>4,525</u>
Capital and reserves			
Called up share capital		200	200
Profit and loss account		51,577	4,325
Shareholders' funds		<u>51,777</u>	<u>4,525</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 15 April 2016

And signed on their behalf by:

TL Schneider, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover comprises the value of sales excluding value added tax and trade discounts

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less estimated residual value, over their expected useful lives on the following bases:

Motor vehicles 25% per annum reducing balance basis

Furniture and equipment 20% per annum reducing balance basis

Fixtures and fittings 20% per annum reducing balance basis

Valuation information and policy

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2 Tangible fixed assets

	£
Cost	
At 1 April 2015	16,988
Additions	2,515
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>19,503</u>
Depreciation	
At 1 April 2015	10,779
Charge for the year	1,866
On disposals	-
At 31 March 2016	<u>12,645</u>
Net book values	
At 31 March 2016	<u><u>6,858</u></u>
At 31 March 2015	<u><u>6,209</u></u>

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