

Registered Number 07124677

SCHNEIDER FURNITURE LIMITED

Abbreviated Accounts

31 March 2012

SCHNEIDER FURNITURE LIMITED

Registered Number 07124677

Balance Sheet as at 31 March 2012

	Notes	2012	2011
		£	£
Fixed assets			
Tangible	2	6,867	9,064
Total fixed assets		6,867	9,064
Current assets			
Stocks		149,759	166,679
Debtors		108,942	98,884
Cash at bank and in hand		30,907	80,729
Total current assets		289,608	346,292
Creditors: amounts falling due within one year		(280,836)	(352,817)
Net current assets		8,772	(6,525)
Total assets less current liabilities		15,639	2,539
Creditors: amounts falling due after one year		(12,209)	(2,407)
Total net Assets (liabilities)		3,430	132
Capital and reserves			
Called up share capital		200	200
Profit and loss account		3,230	(68)
Shareholders funds		3,430	132

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 13 August 2012

And signed on their behalf by:

T L Schneider, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover comprises the value of sales excluding value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance
Fixtures and Fittings	20.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 March 2011	11,970
additions	
disposals	
revaluations	
transfers	
At 31 March 2012	<u>11,970</u>
Depreciation	
At 31 March 2011	2,906
Charge for year	2,197
on disposals	
At 31 March 2012	<u>5,103</u>
Net Book Value	
At 31 March 2011	9,064
At 31 March 2012	<u>6,867</u>