

Registration number 07124665

S&DF Ltd

Abbreviated accounts

for the year ended 31st January 2016

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S&DF Ltd

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S&DF Ltd

**Abbreviated balance sheet
as at 31st January 2016**

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		252,000		100,272
Current assets					
Stocks		163,195		223,746	
Cash at bank and in hand		1,417		703	
		<u>164,612</u>		<u>224,449</u>	
Creditors: amounts falling due within one year		<u>(243,939)</u>		<u>(261,946)</u>	
Net current liabilities			<u>(79,327)</u>		<u>(37,497)</u>
Total assets less current liabilities			172,673		62,775
Creditors: amounts falling due after more than one year	3		<u>(110,627)</u>		<u>(36,387)</u>
Net assets			<u>62,046</u>		<u>26,388</u>
Capital and reserves					
Called up share capital	4		100		100
Other reserves			43,568		14,153
Profit and loss account			<u>18,378</u>		<u>12,135</u>
Shareholders' funds			<u>62,046</u>		<u>26,388</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

S&DF Ltd

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31st January 2016**

For the year ended 31st January 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on , and are signed on their behalf by:

S.A.J. Franklin
Director

Two handwritten signatures in black ink. The first signature is on the left, and the second is on the right. Both appear to be cursive and stylized.

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The notes on pages 3 to 4 form an integral part of these financial statements.

S&DF Ltd

Notes to the abbreviated financial statements for the year ended 31st January 2016

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover represents the sale of a freehold property during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Computer equipment - 3 years straight line

1.4. Investment properties

Freehold properties are held as investment properties, any rental income being negotiated at arms length. In accordance with SSAP 19, investment properties are not subject to periodic charges for depreciation but included in the Balance Sheet at their open market value. Changes in the value of the investment properties are disclosed as a movement on an investment revaluation reserve. The properties were valued by the company directors at the Balance Sheet date.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

S&DF Ltd

**Notes to the abbreviated financial statements
for the year ended 31st January 2016**

2. Fixed assets	Tangible fixed assets £
Cost or valuation	
At 1st February 2015	101,332
Additions	122,314
Revaluation	29,414
At 31st January 2016	<u>253,060</u>
Depreciation	
At 1st February 2015	1,060
At 31st January 2016	<u>1,060</u>
Net book values	
At 31st January 2016	<u>252,000</u>
At 31st January 2015	<u>100,272</u>
 3. Creditors: amounts falling due after more than one year	 2016 2015
	£ £
Creditors include the following:	
Secured creditors	<u>110,627 36,387</u>
The bank loans are secured by a charge on the investment properties.	
 4. Share capital	 2016 2015
	£ £
Authorised	
100 Ordinary shares of £1 each	<u>100 100</u>
Allotted, called up and fully paid	
100 Ordinary shares of £1 each	<u>100 100</u>
Equity Shares	
100 Ordinary shares of £1 each	<u>100 100</u>