

Registration number 07124665

S&DF Ltd

Abbreviated accounts

for the year ended 31st January 2014



S&DF Ltd

**Abbreviated balance sheet
as at 31st January 2014**

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		100,406		225,218
Current assets					
Stocks		133,371		61,700	
Cash at bank and in hand		<u>1,410</u>		<u>1,206</u>	
		134,781		62,906	
Creditors: amounts falling due within one year		<u>(172,992)</u>		<u>(195,046)</u>	
Net current liabilities			<u>(38,211)</u>		<u>(132,140)</u>
Total assets less current liabilities			62,195		93,078
Creditors: amounts falling due after more than one year	3		<u>(37,366)</u>		<u>(92,435)</u>
Net assets			<u>24,829</u>		<u>643</u>
Capital and reserves					
Called up share capital	4		100		100
Other reserves			14,153		14,153
Profit and loss account			<u>10,576</u>		<u>(13,610)</u>
Shareholders' funds			<u>24,829</u>		<u>643</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

S&DF Ltd

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31st January 2014**

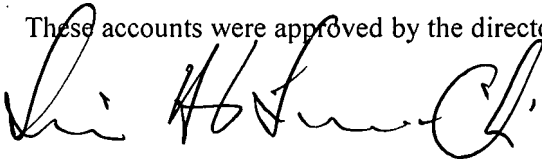
For the year ended 31st January 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on , and are signed on their behalf by:



S.A.J. Franklin
Director

Registration number 07124665

1. 4. 2014

The notes on pages 3 to 4 form an integral part of these financial statements.

S&DF Ltd

Notes to the abbreviated financial statements for the year ended 31st January 2014

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the sale of a freehold property during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Computer equipment - 3 years straight line

1.4. Investment properties

Freehold properties are held as investment properties, any rental income being negotiated at arms length. In accordance with SSAP 19, investment properties are not subject to periodic charges for depreciation but included in the Balance Sheet at their open market value. Changes in the value of the investment properties are disclosed as a movement on an investment revaluation reserve. The properties were valued by the company directors at the Balance Sheet date.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

S&DF Ltd

Notes to the abbreviated financial statements for the year ended 31st January 2014

2. Fixed assets	Tangible fixed assets £	
Cost/revaluation		
At 1st February 2013	225,791	
Additions	213	
Disposals	(124,672)	
At 31st January 2014	<u>101,332</u>	
Depreciation		
At 1st February 2013	573	
Charge for year	353	
At 31st January 2014	<u>926</u>	
Net book values		
At 31st January 2014	<u>100,406</u>	
At 31st January 2013	<u>225,218</u>	
3. Creditors: amounts falling due after more than one year	2014 £	2013 £
Creditors include the following:		
Secured creditors	<u>37,366</u>	<u>92,435</u>
The bank loans are secured by a charge on the investment properties.		
4. Share capital	2014 £	2013 £
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Equity Shares		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>