Registered number: 07124662

24 LAUNDRETTE UK LTD

UNAUDITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2016

24 LAUNDRETTE UK LTD
REGISTERED NUMBER: 07124662

BALANCE SHEET
AS AT 31 DECEMBER 2016

	Note		2016 £		*2015 £*
Current assets					
Debtors: amounts falling due within one year	4	**40**		*40*	
Cash at bank and in hand	5	**195**		*24*	
		235		*64*	
Creditors: amounts falling due within one year	6	**(3,890)**		*(2,770)*	
Net current liabilities			**(3,655)**		*(2,706)*
Total assets less current liabilities			**(3,655)**		*(2,706)*
Net liabilities			**(3,655)**		*(2,706)*
Capital and reserves					
Called up share capital			**250**		*250*
Share premium account			**250**		*250*
Profit and loss account			**(4,155)**		*(3,206)*
			(3,655)		*(2,706)*

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the Year in question in accordance with section 476 of Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 29 September 2017.

J P E Kesanto
Director
The notes on pages 3 to 5 form part of these financial statements.

BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2016

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

1. General information

The Company is limited by shares and incorporated in England. The address of the registered office is given in the company information on the cover page of these financial statements.

The company's principal activity is operating launderettes.

The Financial statements are presented in sterling which is the functional currency of the company and rounded to nearest £.

The significant accounting policies applied in the preparation of this financial statement are set out below. These policies have been consistently applied to all years presented.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Going concern

These accounts have been prepared on a going concern basis with the continued support from the director and all of the company's share holders.

2.3 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.4 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.5 Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

2.6 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2. Accounting policies (continued)

2.7 Interest income

Interest income is recognised in the Profit and Loss Account using the effective interest method.

3. Employees

The average monthly number of employees, including directors, during the Year was 1 *(2015 - 1)*.

4. Debtors

	2016	*2015*
	£	*£*
Other debtors	**40**	*40*
	40	*40*

5. Cash and cash equivalents

	2016	*2015*
	£	*£*
Cash at bank and in hand	**195**	*24*
	195	*24*

6. Creditors: Amounts falling due within one year

	2016	*2015*
	£	*£*
Other creditors	**265**	*20*
Accruals and deferred income	**3,625**	*2,750*
	3,890	*2,770*

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

First time adoption of FRS 102

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.