

KEDEL LIMITED
ANNUAL REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2016

KEDEL LIMITED
ANNUAL REPORT AND UNAUDITED ACCOUNTS
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KEDEL LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2016

Directors	Dermot Walch Kieran Walch
Company Number	7124652 (England and Wales)
Registered Office	56 Bramley Lane Hipperholme Halifax West Yorkshire HX3 8NS GB
Accountants	Business Works UK Ltd Upper Floor, 9 Fusion Court Aberford Road Leeds West Yorkshire LS25 2GH

KEDEL LIMITED

ACCOUNTANTS' REPORT

Accountants' report to the board of directors of Kedel Limited on the preparation of the unaudited statutory accounts for the year ended 31 December 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Kedel Limited for the year ended 31 December 2016 as set out on pages 5 - 9 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Kedel Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Kedel Limited and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Kedel Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Kedel Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Kedel Limited. You consider that Kedel Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Kedel Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Business Works UK Ltd

Upper Floor, 9 Fusion Court
Aberford Road
Leeds
West Yorkshire
LS25 2GH

12 April 2017

KEDEL LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	4	185,664	80,763
Current assets			
Inventories	5	191,245	185,099
Debtors	6	213,228	79,998
Cash at bank and in hand		16,934	915
		<u>421,407</u>	<u>266,012</u>
Creditors: amounts falling due within one year	7	(308,021)	(129,292)
Net current assets		<u>113,386</u>	<u>136,720</u>
Total assets less current liabilities		299,050	217,483
Creditors: amounts falling due after more than one year	8	(83,183)	(109,405)
Net assets		<u>215,867</u>	<u>108,078</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		215,767	107,978
Shareholders' funds		<u>215,867</u>	<u>108,078</u>

For the year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

Approved by the Board on 12 April 2017.

Dermot Walch
Director

Company Registration No. 7124652

KEDEL LIMITED
STATEMENT OF CHANGES IN EQUITY
AS AT 31 DECEMBER 2016

	Share capital £	Profit & loss account £	Total £
At 1 January 2015	100	92,171	92,271
Profit for the year		15,807	15,807
At 31 December 2015	100	107,978	108,078
At 1 January 2016	100	107,978	108,078
Profit for the year		107,789	107,789
At 31 December 2016	100	215,767	215,867

KEDEL LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2016

1 Statutory information

Kedel Limited is a private company, limited by shares, registered in England and Wales, registration number 7124652. The registered office and principal place of business is 56 Bramley Lane, Hipperholme, Halifax, West Yorkshire, HX3 8NS, GB.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 December 2016 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 January 2016.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	4% SL for long life assets, 33% straight line
Fixtures & fittings	33% straight line
Computer equipment	33% straight line

KEDEL LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2016

4 Tangible fixed assets

	Plant & machinery £	Fixtures & fittings £	Computer equipment £	Total £
Cost or valuation	At cost	At cost	At cost	
At 1 January 2016	111,546	1,138	5,615	118,299
Additions	120,371	-	289	120,660
At 31 December 2016	231,917	1,138	5,904	238,959
Depreciation				
At 1 January 2016	32,271	1,138	4,127	37,536
Charge for the year	14,424	-	1,335	15,759
At 31 December 2016	46,695	1,138	5,462	53,295
Net book value				
At 31 December 2016	185,222	-	442	185,664
At 31 December 2015	79,275	-	1,488	80,763

5 Inventories

	2016 £	2015 £
Finished goods	191,245	185,099
	191,245	185,099

6 Debtors

	2016 £	2015 £
Trade debtors	150,962	22,725
Accrued income and prepayments	2,654	3,273
Other debtors	59,612	54,000
	213,228	79,998

7 Creditors: amounts falling due within one year

	2016 £	2015 £
Bank loans and overdrafts	-	4,147
Obligations under finance leases and hire purchase contracts	6,387	10,598
Trade creditors	284,560	90,887
Other taxes and social security costs	8,303	13,366
Other creditors	1,646	9,574
Accruals	7,125	720
	308,021	129,292

8 Creditors: amounts falling due after more than one year

	2016 £	2015 £
Obligations under finance leases and hire purchase contracts	547	6,934
Other creditors	82,636	102,471
	83,183	109,405

KEDEL LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2016

9 Capital commitments	2016	2015
	£	£
Amounts contracted but not provided for in the accounts	44,167	-

10 Average number of employees

During the year the average number of employees was 15 (2015: 13).

