Registered Number 07124652

KEDEL LIMITED

Abbreviated Accounts

31 March 2013

KEDEL LIMITED **Registered Number 07124652**

Abbreviated Balance Sheet as at 31 March 2013

	Notes	*2013*	*2012*
		£	£
Fixed assets			
Tangible assets	2	96,984	124,536
		96,984	124,536
Current assets			
Stocks		97,923	113,977
Debtors		67,752	122,831
Cash at bank and in hand		254	23,874
		165,929	260,682
Creditors: amounts falling due within one year		(221,430)	(270,417)
Net current assets (liabilities)		(55,501)	(9,735)
Total assets less current liabilities		41,483	114,801
Creditors: amounts falling due after more than one year		(99,486)	(90,935)
Total net assets (liabilities)		(58,003)	23,866
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(58,103)	23,766
Shareholders' funds		(58,003)	23,866

- For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 December 2013

And signed on their behalf by:
Dermot Walch, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2013

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents the total invoice value of sales made in the period, net of value added tax.

Tangible assets depreciation policy
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over the expected useful economic life as follows:

Longlife plant and machinery - 4% of cost per annum
Plant, machinery, fixtures and office equipment - 33% of cost per annum

Other accounting policies
Stock
Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based in the selling price less anticipated costs to completion and selling costs.

Hire purchase and leasing
Rentals paid under operating leases are charged in the profit and loss account on a straight line basis over the lease term.
Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors, net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

2 Tangible fixed assets

	£
Cost	
At 1 April 2012	135,106
Additions	3,963
Disposals	(24,419)
Revaluations	-
Transfers	-
At 31 March 2013	114,650

Depreciation	
At 1 April 2012	10,570
Charge for the year	7,096
On disposals	-
At 31 March 2013	17,666
Net book values	
At 31 March 2013	96,984
At 31 March 2012	124,536

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	2013	*2012*
	£	£
100 Ordinary shares of £1 each	100	100

4 **Transactions with directors**

Name of director receiving advance or credit:	Dermot Walch
Description of the transaction:	Loan to the company
Balance at 1 April 2012:	£ 28,861
Advances or credits made:	£ 11,541
Advances or credits repaid:	-
Balance at 31 March 2013:	£ 40,402

Name of director receiving advance or credit:	Kieran Walch
Description of the transaction:	Loan to the company
Balance at 1 April 2012:	£ 3,736
Advances or credits made:	£ 5,040
Advances or credits repaid:	-
Balance at 31 March 2013:	£ 8,776

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