

KEDEL LIMITED

**Company Registration Number:
07124652 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st April 2011

End date: 31st March 2012

SUBMITTED

KEDEL LIMITED

Company Information for the Period Ended 31st March 2012

Director:	Dermot Walch Kieran Walch Lewis Walch
Registered office:	56 Bramley Lane Hipperholme Halifax West Yorkshire HX3 8NS GB-ENG
Company Registration Number:	07124652 (England and Wales)

KEDEL LIMITED

Abbreviated Balance sheet As at 31st March 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets:	5	124,536	62,226
Total fixed assets:		<u>124,536</u>	<u>62,226</u>
Current assets			
Stocks:		113,977	29,003
Debtors:	6	122,831	27,849
Cash at bank and in hand:		23,874	2,826
Total current assets:		<u>260,682</u>	<u>59,678</u>
Creditors			
Creditors: amounts falling due within one year	7	270,417	90,436
Net current assets (liabilities):		<u>(9,735)</u>	<u>(30,758)</u>
Total assets less current liabilities:		114,801	31,468
Creditors: amounts falling due after more than one year:	8	90,935	34,909
Total net assets (liabilities):		<u><u>23,866</u></u>	<u><u>(3,441)</u></u>

The notes form part of these financial statements

KEDEL LIMITED

Abbreviated Balance sheet As at 31st March 2012 continued

	Notes	2012 £	2011 £
Capital and reserves			
Called up share capital:	9	100	100
Profit and Loss account:		23,766	(3,541)
Total shareholders funds:		<u>23,866</u>	<u>(3,441)</u>

For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 26 June 2012

SIGNED ON BEHALF OF THE BOARD BY:

Name: Dermot Walch
Status: Director

The notes form part of these financial statements

KEDEL LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2012

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover represents the total invoice value of sales made during the period (net of Value Added Tax.).

Tangible fixed assets depreciation policy

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful life as follows: Plant, machinery, fixtures and office equipment 33% of cost per annum
Longlife plant and machinery 4% of cost per annum

Other accounting policies

Stock Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Hire Purchase and leasing Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

KEDEL LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2012

5. Tangible assets

	Total
Cost	£
At 01st April 2011:	65,063
Additions:	70,043
At 31st March 2012:	135,106
Depreciation	
At 01st April 2011:	2,837
Charge for year:	7,733
At 31st March 2012:	10,570
Net book value	
At 31st March 2012:	124,536
At 31st March 2011:	62,226

KEDEL LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2012

6. Debtors

	2012 £	2011 £
Trade debtors:	117,580	18,180
Other debtors:	5,251	9,669
Total:	<u>122,831</u>	<u>27,849</u>

KEDEL LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2012

7. Creditors: amounts falling due within one year

	2012 £	2011 £
Trade creditors:	177,111	85,494
Taxation and social security:	14,270	0
Other creditors:	79,036	4,942
Total:	<u>270,417</u>	<u>90,436</u>

KEDEL LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2012

8. Creditors: amounts falling due after more than one year

	2012 £	2011 £
Other creditors:	90,935	34,909
Total:	<u>90,935</u>	<u>34,909</u>

KEDEL LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2012

9. Called up share capital

Allotted, called up and paid

Previous period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			100
Current period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			100

KEDEL LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2012

11. Related party disclosures

Name of the ultimate controlling party during the period:	No individual shareholder controls the company.
Name of related party:	Nathan Partington
Relationship:	Shareholder
Description of the transaction:	Loan to the Kedel Limited
Balance at 01st April 2011	1,223
Balance at 31st March 2012	3,003
Name of related party:	Mr and Mrs Montgomery
Relationship:	Sister and brother-in-law of Kedel Limited's directors, Mr Montgomery is also a shareholder
Description of the transaction:	Loan to Kedel Limited
Balance at 01st April 2011	19,913
Balance at 31st March 2012	23,717
Name of related party:	Mrs S Walch
Relationship:	Wife of a director of Kedel Limited
Description of the transaction:	Employee of Kedel Limited, paid at normal commercial rates.
Balance at 01st April 2011	0
Balance at 31st March 2012	0
Name of related party:	Lewis Walch
Relationship:	Brother of the directors, formerly a director until resignation on 23rd November 2011.
Description of the transaction:	Employee of Kedel Limited, paid at normal commercial rates.
Balance at 01st April 2011	6,616
Balance at 31st March 2012	2,442

The loan from Mr and Mrs Montgomery attracts interest at 8% per annum, calculated monthly. The directors have given personal guarantees as to the repayment of this loan. Included in Other Creditors are loans from the company's directors. At 31st March 2012 £28,861 (2011 £8,866) was due to Dermot Walch and £3,736 (2011 £5,566) was due to Kieran Walch.

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