

KEDEL LIMITED

ABBREVIATED ACCOUNTS

**FOR THE PERIOD FROM 13TH JANUARY 2011
TO 31ST MARCH 2011**

Company Number 07124652 (England and Wales)

THURSDAY



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21/07/2011

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COMPANIES HOUSE

KEDEL LIMITED

ABBREVIATED BALANCE SHEET AS AT 31ST MARCH 2011

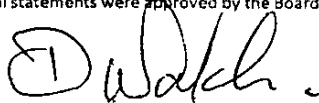
	NOTES	31 3 2011		2011	
		£	£	£	£
FIXED ASSETS	2		62 226		3,803
CURRENT ASSETS					
Stock			29,003		74 076
Debtors			27,849		6,040
Cash at Bank			<u>2,826</u>		<u>689</u>
			59,678		30,805
CREDITORS - Amounts Falling Due Within One Year			<u>(90,436)</u>		<u>(15 208)</u>
NET CURRENT ASSETS			(30 758)		15 597
NET ASSETS LESS CURRENT LIABILITIES			<u>31 468</u>		<u>19 400</u>
CREDITORS - Amounts Falling Due After More Than One Year	4 & 5		(34,909)		(35,490)
NET LIABILITIES			<u>(3,441)</u>		<u>(16 090)</u>
CAPITAL AND RESERVES					
Called Up Share Capital	3		100		100
Profit and Loss Account			(3 541)		(16,190)
SHAREHOLDERS' FUNDS			<u>(3,441)</u>		<u>(16 090)</u>

These accounts have been prepared in accordance with the special provisions in part 15 of Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the period ended 31st March 2011 the company was entitled to exemption from audit, in accordance with sections 475 and 477 of the Companies Act 2006 relating to small companies and no notice has been deposited under section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The financial statements were approved by the Board of Directors on



24th June 2011

Mr D Walch
Director

KEDEL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 12TH JANUARY 2011

1 ACCOUNTING POLICIES

1.1 Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents the total invoice value of sales made during the period

1.3 Tangible Fixed Assets and Depreciation

Depreciation is provided at rates calculated to write off the cost of the assets in equal instalments over their expected useful life as follows

Plant, machinery and fixtures	33% of cost per annum
Longlife plant and machinery	4% of cost per annum

2 TANGIBLE FIXED ASSETS

Plant & Machinery and Fixtures £

COST

At 12th January 2011	5,704
Additions	59,359
At 31st March 2011	<u>65,063</u>

DEPRECIATION

At 12th January 2011	1,901
Charge for the year	936
At 31st March 2011	<u>2,837</u>

NET BOOK VALUES

At 31st March 2011	<u>62,226</u>
At 12th January 2011	<u>3,803</u>

3 CALLED UP SHARE CAPITAL

31.3.2011 12.1.2011

Allotted, Called Up and Fully Paid Ordinary Shares of £1 each	<u>100</u>	<u>100</u>
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4 DIRECTOR'S TRANSACTIONS

Included within Creditors due after 1 year are loans to the company from it's directors as follows

Dermot Walch	8,866	9,145
Lewis Walch	2,442	2,276
Kieran Walch	<u>3,736</u>	<u>4,548</u>
	<u>15,044</u>	<u>15,969</u>

There are no terms relating to interest for the above loans

KEDEL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31ST MARCH 2011

5 RELATED PARTY TRANSACTIONS

5.1 Included within Creditors due after 1 year is a loan from a shareholder as follows

Nathan Partington	<u>1,223</u>	<u>1,223</u>
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There are no terms relating to interest for the above loans

5.2 There is a loan to the company of £19,913 (12 1 2011 £19,569) from Mr and Mrs Montgomery, the sister and brother-in-law of the company's directors. Interest is paid on this loan at 8% per annum, calculated monthly

The directors have given personal guarantees as to the repayment of this loan

6 ULTIMATE CONTROLLING PARTY

No individual shareholder has control over the Company