REGISTERED NUMBER: 07124646 (England and Wales)

ELEV8 FLOORING LIMITED

Unaudited Financial Statements

For The Year Ended 31 July 2018

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For The Year Ended 31 July 2018

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Company Information
For The Year Ended 31 July 2018

DIRECTOR:	A C Wright
REGISTERED OFFICE:	1 - 5 Nelson Street Southend on Sea Essex SS1 1EG
REGISTERED NUMBER:	07124646 (England and Wales)

Balance Sheet
31 July 2018

	Notes	2018 £	2017 £
CURRENT ASSETS			
Stocks		**1,576**	2,133
Debtors	4	**26,822**	47,186
Cash at bank and in hand		**6,694**	17,402
		35,092	66,721
CREDITORS			
Amounts falling due within one year	5	**33,202**	56,158
NET CURRENT ASSETS		**1,890**	10,563
TOTAL ASSETS LESS CURRENT LIABILITIES		**1,890**	10,563
CREDITORS			
Amounts falling due after more than one year	6	**7,660**	10,523
NET (LIABILITIES)/ASSETS		**(5,770)**	40
CAPITAL AND RESERVES			
Called up share capital		**1**	1
Retained earnings		**(5,771)**	39
SHAREHOLDERS' FUNDS		**(5,770)**	40

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 July 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the director on 18 January 2019 and were signed by:

A C Wright - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Elev8 Flooring Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

In the opinion of the directors, it remains appropriate to continue to adopt the going concern basis of accounting.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Trade and other receivables
Trade and other receivables are measured at transaction price less any impairment unless the arrangement constitutes a financing transaction in which case the transaction is measured at the present value of the future receipts discounted at the prevailing market rate of interest. Loans are initially measured at fair value and are subsequently measured at amortised cost using the effective interest method less any impairment.

2. **ACCOUNTING POLICIES - continued**

Trade and other payables
Trade and other payables are measured at their transaction price unless the arrangement constitutes a financing transaction in which case the transaction is measured at present value of future payments discounted at prevailing market rate of interest. Other financial liabilities are initially measured at fair value net of their transaction costs. They are subsequently measured at amortised cost using the effective interest method.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2017 - 1) .

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade debtors	**24,471**	47,186
Amounts owed by group undertakings	**2,351**	-
	26,822	47,186

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade creditors	**12,805**	18,795
Amounts owed to group undertakings	**-**	516
Taxation and social security	**14,994**	30,904
Other creditors	**5,403**	5,943
	33,202	56,158

6. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2018	2017
	£	£
Other creditors	**7,660**	10,523

7. **SECURED DEBTS**

The company is a cross guarantee relating to the bank loan in Mint Flooring Limited. The bank loan is secured by a fixed and floating charge over the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.