

Registration number 07124396

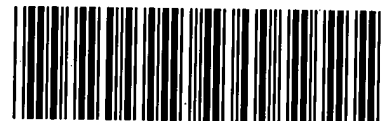
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Dey & Co. Ltd

Abbreviated accounts

for the year ended 31 March 2016

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Dey & Co. Ltd

**Abbreviated balance sheet
as at 31 March 2016**

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		200,000		250,000
Tangible assets	2		21,065		23,237
			<u>221,065</u>		<u>273,237</u>
Current assets					
Debtors		266,847		276,430	
Cash at bank and in hand		<u>117,137</u>		<u>44,224</u>	
		383,984		320,654	
Creditors: amounts falling due within one year		<u>(400,498)</u>		<u>(434,176)</u>	
Net current liabilities			<u>(16,514)</u>		<u>(113,522)</u>
Total assets less current liabilities			204,551		159,715
Provisions for liabilities			<u>(3,635)</u>		<u>(2,122)</u>
Net assets			<u>200,916</u>		<u>157,593</u>
Capital and reserves					
Called up share capital	3		10,000		10,000
Profit and loss account			<u>190,916</u>		<u>147,593</u>
Shareholders' funds			<u>200,916</u>		<u>157,593</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

Dey & Co. Ltd

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2016**

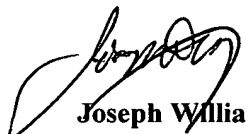
For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 2 June 2016, and are signed on their behalf by:



Joseph William Dey
Director

Registration number 07124396

The notes on pages 3 to 5 form an integral part of these financial statements.

Dey & Co. Ltd

Notes to the abbreviated financial statements for the year ended 31 March 2016

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax and after adjusting for uninvoiced sales, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Other tangible assets - 15% reducing balance

1.5. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6. Long term contracts

Amounts recoverable on long term contracts, which are included in debtors are stated at the net sales value of the work done after provisions for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments received on account.

1.7. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

Dey & Co. Ltd

Notes to the abbreviated financial statements for the year ended 31 March 2016

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1.8. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 April 2015	500,000	36,886	536,886
Additions	-	1,519	1,519
At 31 March 2016	<u>500,000</u>	<u>38,405</u>	<u>538,405</u>
Depreciation and Provision for diminution in value			
At 1 April 2015	250,000	13,650	263,650
Charge for year	50,000	3,690	53,690
At 31 March 2016	<u>300,000</u>	<u>17,340</u>	<u>317,340</u>
Net book values			
At 31 March 2016	<u>200,000</u>	<u>21,065</u>	<u>221,065</u>
At 31 March 2015	<u>250,000</u>	<u>23,236</u>	<u>273,236</u>

Dey & Co. Ltd

**Notes to the abbreviated financial statements
for the year ended 31 March 2016**

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3. Share capital	2016	2015
	£	£
Allotted, called up and fully paid		
10,000 Ordinary shares of £1 each	10,000	10,000
250,000 Preference shares of £1 each	250,000	279,960
	<u>260,000</u>	<u>289,960</u>
 Equity Shares		
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
 Shares classed as financial liabilities		
250,000 Preference shares of £1 each	<u>250,000</u>	<u>279,960</u>
	<u>250,000</u>	<u>279,960</u>

During the year the company redeemed 29,960 Preference shares at par. The shares carry no voting rights or rights to dividend and are redeemable at any time at the option of the shareholder.