

# BSM Building Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 January 2012

Pattinsons Accountancy Limited  
Accountants  
8 The Courtyard  
Goldsmith Way  
Eliot Business Pk  
Nuneaton  
CV10 7RJ

# BSM Building Limited

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**BSM Building Limited**  
**(Registration number: 07124373)**  
**Abbreviated Balance Sheet at 31 January 2012**

|                                                | Note     | 31 January<br>2012<br>£ | 31 January<br>2011<br>£ |
|------------------------------------------------|----------|-------------------------|-------------------------|
| <b>Fixed assets</b>                            |          |                         |                         |
| Tangible fixed assets                          |          | 2,059                   | 2,519                   |
|                                                |          | <hr/>                   | <hr/>                   |
| <b>Current assets</b>                          |          |                         |                         |
| Stocks                                         |          | 960                     | 4,115                   |
| Debtors                                        | <u>3</u> | 14,341                  | 12,620                  |
| Cash at bank and in hand                       |          | 15,627                  | 35,359                  |
|                                                |          | <hr/>                   | <hr/>                   |
|                                                |          | 30,928                  | 52,094                  |
| Creditors: Amounts falling due within one year |          | (16,777)                | (37,071)                |
|                                                |          | <hr/>                   | <hr/>                   |
| Net current assets                             |          | 14,151                  | 15,023                  |
|                                                |          | <hr/>                   | <hr/>                   |
| Net assets                                     |          | 16,210                  | 17,542                  |
|                                                |          | <hr/> <hr/>             | <hr/> <hr/>             |
| <b>Capital and reserves</b>                    |          |                         |                         |
| Called up share capital                        | <u>4</u> | 100                     | 100                     |
| Profit and loss account                        |          | 16,110                  | 17,442                  |
|                                                |          | <hr/>                   | <hr/>                   |
| Shareholders' funds                            |          | 16,210                  | 17,542                  |
|                                                |          | <hr/> <hr/>             | <hr/> <hr/>             |

The notes on pages 3 to 4 form an integral part of these financial statements.

**BSM Building Limited**  
**(Registration number: 07124373)**  
**Abbreviated Balance Sheet at 31 January 2012**  
**..... continued**

For the year ending 31 January 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 July 2012 and signed on its behalf by:

.....  
Mr Matthew Christopher Bevan  
Director

.....  
Mr Simon Mark Moore  
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

**BSM Building Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 January 2012**  
*..... continued*

**1            Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows;

| <b>Asset class</b>  | <b>Depreciation method and rate</b> |
|---------------------|-------------------------------------|
| Computer equipment  | 3 years straight line               |
| Tools and equipment | 15% reducing balance                |

**Work in progress**

Work in progress is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**2            Fixed assets**

|                            |              |
|----------------------------|--------------|
| <b>Tangible<br/>assets</b> | <b>Total</b> |
| <b>£</b>                   | <b>£</b>     |

**Cost**

|                    |       |       |
|--------------------|-------|-------|
| At 1 February 2011 | 3,040 | 3,040 |
|                    | <hr/> | <hr/> |
| At 31 January 2012 | 3,040 | 3,040 |
|                    | <hr/> | <hr/> |

**BSM Building Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 January 2012**  
*..... continued*

**Depreciation**

|                     |       |       |
|---------------------|-------|-------|
| At 1 February 2011  | 521   | 521   |
| Charge for the year | 460   | 460   |
|                     | <hr/> | <hr/> |
| At 31 January 2012  | 981   | 981   |
|                     | <hr/> | <hr/> |

**Net book value**

|                    |       |       |
|--------------------|-------|-------|
| At 31 January 2012 | 2,059 | 2,059 |
|                    | <hr/> | <hr/> |
| At 31 January 2011 | 2,519 | 2,519 |
|                    | <hr/> | <hr/> |

**3 Debtors**

Debtors includes £nil (2011 - £nil) receivable after more than one year.

**4 Share capital**

**Allotted, called up and fully paid shares**

|                            | <b>31 January 2012</b> |          | <b>31 January 2011</b> |          |
|----------------------------|------------------------|----------|------------------------|----------|
|                            | <b>No.</b>             | <b>£</b> | <b>No.</b>             | <b>£</b> |
| Ordinary Shares of £1 each | 100                    | 100      | 100                    | 100      |
|                            | <hr/>                  | <hr/>    | <hr/>                  | <hr/>    |

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