

Registered number

07124237

Paradiem LTD

Abbreviated Accounts

31 January 2011

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26/10/2011

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COMPANIES HOUSE

Paradiem LTD
Abbreviated Balance Sheet
As at 31 January 2011

	Notes	£	2011 £
Fixed assets			
Tangible assets			550
Current assets			
Stocks		-	
Debtors		-	
Cash at bank and in hand		126	
		<u>126</u>	
Creditors: amounts falling due			
Within one year		-	
		<u>-</u>	
Net current assets			126
Total assets less current liabilities			<u>676</u>
Creditors' amounts falling due after			
more than one year	2		<u>(2756)</u>
			<u>(2080)</u>
Net assets			<u>-</u>
Capital and reserves			
Called up share capital	3		100
Profit and loss account			<u>(2180)</u>
			<u>(2080)</u>
Shareholders' funds			<u>-</u>

Statements

Audit Exemption

For the year ending 31st January 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

These accounts were approved by the Board of Directors on 30th September 2011 and signed on their behalf by



P R Mitchell
 Director

**Notes to the Abbreviated Accounts
for the year ended 31st January 2011**

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

Depreciation

Depreciation would be provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock would be valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2	Loans	2011
		£
	Creditors include	
	Loan	<u>2756</u>
3	Share capital	2011
		£
	Authorised	
	Ordinary shares of £1 each	<u>100</u>
		2011
		£
	Allotted, called up and fully paid	
	Ordinary shares of £1 each	<u>100</u>