Registered number
07124148

Watts Roofing Supplies Limited

Abbreviated Accounts

31 January 2015

Watts Roofing Supplies Limited

Registered number: 07124148

Abbreviated Balance Sheet

as at 31 January 2015

	Notes		2015		2014
			£		£
Fixed assets					
Tangible assets	2		38,271		24,492
Current assets					
Stocks		103,562		44,040	
Debtors		304,907		237,678	
Cash at bank and in hand		26,509		46,181	
		434,978		327,899	
Creditors: amounts falling due within one year		(287,482)		(228,996)	
Net current assets			147,496		98,903
Total assets less current liabilities			185,767		123,395
Creditors: amounts falling due after more than one year			(21,577)		-
Net assets			164,190		123,395
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			164,188		123,393
Shareholders' funds			164,190		123,395

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

A Wheeler

Director

Approved by the board on 28 January 2016

Watts Roofing Supplies Limited
Notes to the Abbreviated Accounts
for the year ended 31 January 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets

	£
Cost	
At 1 February 2014	39,894
Additions	26,536
At 31 January 2015	66,430

Depreciation	
At 1 February 2014	15,402
Charge for the year	12,757
At 31 January 2015	28,159
Net book value	
At 31 January 2015	38,271
At 31 January 2014	24,492

3 **Share capital**	**Nominal value**	**2015 Number**	**2015 £**	**2014 £**
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.