

Registered number
07124148

Watts Roofing Supplies Limited

Abbreviated Accounts

31 January 2012

Watts Roofing Supplies Limited**Registered number:** 07124148**Abbreviated Balance Sheet****as at 31 January 2012**

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	4,883	2,711
Current assets			
Stocks		5,000	4,853
Debtors		108,448	39,837
Cash at bank and in hand		18,623	-
		<u>132,071</u>	<u>44,690</u>
Creditors: amounts falling due within one year		<u>(107,918)</u>	<u>(52,677)</u>
Net current assets/(liabilities)		24,153	(7,987)
Net assets/(liabilities)		<u>29,036</u>	<u>(5,276)</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		29,034	(5,278)
Shareholders' funds		<u>29,036</u>	<u>(5,276)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

S Watts

Director

Approved by the board on 30 June 2012

Watts Roofing Supplies Limited
Notes to the Abbreviated Accounts
for the year ended 31 January 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets **£**

Cost

At 1 February 2011	3,615
Additions	3,800
At 31 January 2012	<u>7,415</u>

Depreciation

At 1 February 2011	904
Charge for the year	1,628
At 31 January 2012	<u>2,532</u>

Net book value

At 31 January 2012	<u>4,883</u>
At 31 January 2011	<u>2,711</u>

3 Share capital	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>

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