

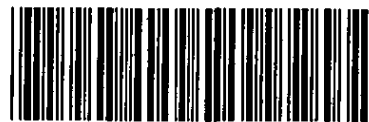
Registered number
07124148

Watts Roofing Supplies Limited

Abbreviated Accounts

31 January 2011

TUESDAY



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COMPANIES HOUSE

Watts Roofing Supplies Limited

Registered number: 07124148

**Abbreviated Balance Sheet
as at 31 January 2011**

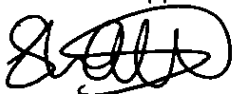
	Notes	2011 £
Fixed assets		
Tangible assets	2	2,711
Current assets		
Stocks		4,853
Debtors		39,837
		<u>44,690</u>
Creditors, amounts falling due within one year		(52,677)
Net current liabilities		<u>(7,987)</u>
Net liabilities		<u>(5,276)</u>
Capital and reserves		
Called up share capital	3	2
Profit and loss account		(5,278)
Shareholders' funds		<u>(5,276)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



S Watts
Director

Approved by the board on 5 October 2011

Watts Roofing Supplies Limited
Notes to the Abbreviated Accounts
for the period ended 31 January 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value

2 Tangible fixed assets	£
Cost	
Additions	4,847
Disposals	(1,232)
At 31 January 2011	<u>3,615</u>
Depreciation	
Charge for the period	<u>904</u>
At 31 January 2011	<u>904</u>
Net book value	
At 31 January 2011	<u>2,711</u>

3 Share capital	Nominal value	2011 Number	2011 £
Allotted, called up and fully paid Ordinary shares	£1 each	2	<u>2</u>
	Nominal value	Number	Amount £
Shares issued during the period Ordinary shares	£1 each	2	<u>2</u>