Registration number: 07124140

Fowler Penfold Scheme Brokers Ltd

Annual Report and Unaudited Financial Statements
for the Year Ended 31 March 2017

Fowler Penfold Scheme Brokers Ltd

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Fowler Penfold Scheme Brokers Ltd

(Registration number: 07124140)
Balance Sheet as at 31 March 2017

	Note	2017 £	2016 £
Fixed assets			
Intangible assets	3	8,248	57,739
Tangible assets	4	412	-
Investments	5	3	3
		8,663	57,742
Current assets			
Debtors	6	330,664	313,555
Cash at bank and in hand		42,855	7,929
		373,519	321,484
Creditors: Amounts falling due within one year	7	(349,175)	(355,621)
Net current assets/(liabilities)		24,344	(34,137)
Net assets		33,007	23,605
Capital and reserves			
Called up share capital		100	100
Profit and loss account		32,907	23,505
Total equity		33,007	23,605

For the financial year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 8 December 2017 and signed on its behalf by:

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Mr I J Penfold

Director

The notes on pages 2 to 5 form an integral part of these financial statements.

1 General information

The company is a private company limited by share capital incorporated in England.

The address of its registered office is:
The Old Exchange
521 Wimborne Road East
Ferndown
Dorset
BH22 9NH
United Kingdom

The principal place of business is:
Energy House
Crow Arch Lane Industrial Estate
Crow Arch Lane
Ringwood
Hampshire
BH24 1PD
England

2 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2016 - 2).

3 Intangible assets

	Goodwill £	Website £	Total £
Cost or valuation			
At 1 April 2016	247,456	10,000	257,456
At 31 March 2017	247,456	10,000	257,456
Amortisation			
At 1 April 2016	189,717	10,000	199,717
Amortisation charge	49,491	-	49,491
At 31 March 2017	239,208	10,000	249,208
Carrying amount			
At 31 March 2017	8,248	-	8,248
At 31 March 2016	57,739	-	57,739

4 Tangible assets

	Equipment fixtures and fittings £	Total £
Cost or valuation		
At 1 April 2016	6,008	6,008
Additions	530	530
At 31 March 2017	6,538	6,538
Depreciation		
At 1 April 2016	6,008	6,008
Charge for the year	118	118
At 31 March 2017	6,126	6,126
Carrying amount		
At 31 March 2017	412	412

5 Investments

	2017 £	2016 £
Shares in participating interests	3	3

Shares in participating interests	£
Cost	
At 1 April 2016	3
Carrying amount	
At 31 March 2017	3
At 31 March 2016	3

Details of undertakings

Details of the investments (including principal place of business of unincorporated entities) in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Associates

David Upshall Insurance Services	44 South Street Dorchester DT1 1DQ	33.33%	33.33%

The principal activity of David Upshall Insurance Services is Insurance brokerage Its financial period end is 31 December.

6 Debtors

	2017 £	2016 £
Trade debtors	134,197	108,703
Other debtors	196,467	204,852
	330,664	313,555

7 Creditors

	Note	2017 £	2016 £
Due within one year			
Trade creditors		14,205	17,061
Corporation tax		13,645	7,613
Amounts owed to connected parties		91,314	60,917
Other tax and social security		1,912	1,923
Other creditors		228,099	268,107
		349,175	355,621

8 Financial commitments, guarantees and contingencies

Contingent liabilities

The company, together with its related parties A One Holdings Limited, A One Insurance Services (Bmth) Limited, P J Aiken Insurance Services Limited, Fowler Penfold Insurance Brokers Ltd and A One Insurance Services (Blandford) LLP, has provided a cross company guarantee to secure bank borrowings.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.