

Company Registration number 7124140

FOWLER PENFOLD SCHEME BROKERS LTD

Abbreviated Accounts

For the year ended 31 March 2012

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FOWLER PENFOLD SCHEME BROKERS LTD

Financial statements for the year ended 31 March 2012

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FOWLER PENFOLD SCHEME BROKERS LTD

Abbreviated balance sheet as at 31 March 2012

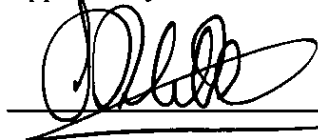
	<i>Notes</i>	<u>2012</u> £	<u>2011</u> £
Fixed assets			
Intangible assets		6,667	10,000
Tangible assets	2	<u>2,965</u>	<u>3,215</u>
	2	9,632	13,215
Current assets			
Debtors		284,719	251,100
Cash at bank and in hand		<u>280,507</u>	<u>162,131</u>
		565,226	413,231
Creditors: amounts falling due within one year		<u>(482,340)</u>	<u>(346,257)</u>
Net current assets		<u>82,886</u>	<u>66,974</u>
Total assets less current liabilities		<u><u>92,518</u></u>	<u><u>80,189</u></u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		<u>92,418</u>	<u>80,089</u>
Shareholders' funds		<u><u>92,518</u></u>	<u><u>80,189</u></u>

These accounts have been prepared in accordance with the provisions available to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial year ended 31 March 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the board of directors on 11/12/12 and signed on its behalf



Ian Penfold - Director

Company Registration No: 7124140

The notes on pages 2 to 3 form part of these financial statements

FOWLER PENFOLD SCHEME BROKERS LTD

Notes to the abbreviated accounts for the year ended 31 March 2012

1 Accounting policies

a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company

b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are

Equipment, fixtures and fittings 33 1/3% on cost

d) Intangible assets

Intangible fixed assets comprise a web site, which is shown in the financial statements at cost. It is being amortised over its estimated useful life of three years in equal annual instalments

e) Hire purchase and lease transactions

Rentals under operating leases are charged to the profit and loss account as they fall due

2 Fixed assets

	<i>Intangible fixed assets</i> £	<i>Tangible fixed assets</i> £	<i>Total</i> £
Cost:			
At 1 April 2011	10,000	3,538	13,538
Additions	-	1,187	1,187
At 31 March 2012	<u>10,000</u>	<u>4,725</u>	<u>14,725</u>
Depreciation:			
At 1 April 2011	-	323	323
Provision for the year	3,333	1,437	4,770
At 31 March 2012	<u>3,333</u>	<u>1,760</u>	<u>5,093</u>
Net book value:			
At 31 March 2012	<u>6,667</u>	<u>2,965</u>	<u>9,632</u>
At 31 March 2011	<u>10,000</u>	<u>3,215</u>	<u>13,215</u>

FOWLER PENFOLD SCHEME BROKERS LTD

Notes to the abbreviated accounts for the year ended 31 March 2012 (continued)

3 Called-up share capital

	<u>2012</u> £	<u>2011</u> £
Allotted, called up and fully paid		
Equity shares:		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>

4 Bank security

Subsequent to the year end the company has given a fixed and floating charge to support any borrowing facilities