Company Registration No. 07123767 (England and Wales)

ENDEAVOUR LAND AND NEW HOMES LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MARCH 2018

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ENDEAVOUR LAND AND NEW HOMES LIMITED

CONTENTS

	Page
Balance sheet	1
Notes to the financial statements	2 - 3

ENDEAVOUR LAND AND NEW HOMES LIMITED

BALANCE SHEET

AS AT 31 MARCH 2018

	Notes	2018 £	£	2017 £	£
Current assets					
Stocks		1,383,917		-	
Debtors	2	18,000		231	
Cash at bank and in hand		694		8,978	
		1,402,611		9,209	
Creditors: amounts falling due within one year	3	(764,396)		(734)	
Net current assets			638,215		8,475
Creditors: amounts falling due after more than one year	4		(735,357)		-
Net (liabilities)/assets			(97,142)		8,475
Capital and reserves					
Called up share capital	5		10,000		10,000
Profit and loss reserves			(107,142)		(1,525)
Total equity			(97,142)		8,475

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial period ended 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 31 December 2018 and are signed on its behalf by:

Mr K F G Harris
Director

Mr N Elliott
Director

Company Registration No. 07123767

ENDEAVOUR LAND AND NEW HOMES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MARCH 2018

1 Accounting policies

Company information

Endeavour Land and New Homes Limited is a private company limited by shares incorporated in England and Wales. The registered office is The Old Steam House, Unit 10, Goblands Farm, Cemetery Lane, Hadlow, Kent, TN11 0LT.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary a mounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Reporting period

The company extended its period end to 31 March 2019. The reason for the extended period is to align this and future accounting periods with other entities that are controlled by the directors.

Therefore, the comparative amounts shown in these accounts are not for the same length of period and are not comparable.

1.3 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises land, direct materials, direct labour costs and other direct costs associated with the development (planning etc.).

At each reporting date, an assessment is made for impairment. Any excess of the carrying amount of stocks over its estimated selling price less costs to complete and sell is recognised as an impairment loss in profit or loss. Reversals of impairment losses are also recognised in profit or loss.

1.4 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand and bank balances. Bank overdrafts are shown within borrowings in current liabilities.

1.5 Financial instruments

The company only has financial instruments which are classified as basic financial instruments.

Short-term debtors and creditors are measured at the settlement value. Any losses from impairment are recognised in profit and loss.

Bank loans are initially recorded at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method.

1.6 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

2 Debtors

	2018	2017
Amounts falling due within one year:	**£**	**£**
Other debtors	18,000	231

3 Creditors: amounts falling due within one year

	2018	2017
	£	**£**
Other taxation and social security	391	-
Other creditors	764,005	734
	764,396	734

4 Creditors: amounts falling due after more than one year

	2018	2017
	£	**£**
Bank loans and overdrafts	735,357	-

The bank loans are secured on the development land and on a fixed and floating charge on the company's other assets.

5 Called up share capital

	2018	2017
	£	**£**
Ordinary share capital		
Issued and fully paid		
10,000 Ordinary shares of £1 each	10,000	10,000
	10,000	10,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.