

Registered Number 07123746

GOLDLINK AGENCIES LTD

Abbreviated Accounts

30 April 2016

Abbreviated Balance Sheet as at 30 April 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	243	324
		<u>243</u>	<u>324</u>
Current assets			
Debtors		9,559	1,796
Cash at bank and in hand		7,648	3,368
		<u>17,207</u>	<u>5,164</u>
Creditors: amounts falling due within one year		(17,023)	(5,154)
Net current assets (liabilities)		<u>184</u>	<u>10</u>
Total assets less current liabilities		<u>427</u>	<u>334</u>
Total net assets (liabilities)		<u>427</u>	<u>334</u>
Capital and reserves			
Called up share capital		200	200
Profit and loss account		227	134
Shareholders' funds		<u>427</u>	<u>334</u>

- For the year ending 30 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 5 May 2016

And signed on their behalf by:

S CHALLA ESQ, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 25% reducing balance basis

2 Tangible fixed assets

	£
Cost	
At 1 May 2015	576
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2016	<u>576</u>
Depreciation	
At 1 May 2015	252
Charge for the year	81
On disposals	-
At 30 April 2016	<u>333</u>
Net book values	
At 30 April 2016	<u>243</u>
At 30 April 2015	<u>324</u>

3 Transactions with directors

Name of director receiving advance or credit:	S Challa Esq
Description of the transaction:	Directors current account
Balance at 1 May 2015:	£ 58
Advances or credits made:	£ 5,845
Advances or credits repaid:	-
Balance at 30 April 2016:	<u>£ 5,903</u>

The company was under the control of S Challa Esq throughout the current period. S Challa Esq is the managing director and owns the ordinary A share capital of the company.

Dividends of £29,100 (2015: £5,100) were paid to ordinary A share holder of the year.

The sum owed to the director at the year end amounted to £5,903 in (2015: £58).

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standards for Small Entities.

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