

Brackenber Estates Limited

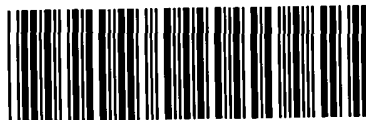
Report of the Director and

Financial Statements

for the Year Ended 31st December 2016

Orwin Oliver Chartered Accountants

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Brackenber Estates Limited

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for the Year Ended 31st December 2016**

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Brackenber Estates Limited
Company Information
for the Year Ended 31st December 2016

DIRECTOR: JN Woodhouse

REGISTERED OFFICE: The Old Vicarage
Rusland
Ulverston
Cumbria
LA12 8LA

REGISTERED NUMBER: 7123743

ACCOUNTANTS: Orwin Oliver
Chartered Accountants
24 King Street
Ulverston
Cumbria
LA12 7DZ

Brackenber Estates Limited
Report of the Director
for the Year Ended 31st December 2016

The Director presents their report with the financial statements of the company for the year ended 31 December 2016.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of property development.

DIRECTOR

The Director during the period under review was:

JN Woodhouse

The beneficial interests of the Director holding office on 31 December 2016 in the issued share capital of the company was as follows:

Ordinary shares	31.12.16	31.12.15
JN Woodhouse	£1	£1

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

The director is responsible for preparing the Directors' report and the accounts in accordance with applicable law and regulations. Company law requires the directors to prepare accounts for each financial year. Under that law the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

The report of the Director has been prepared in accordance with the small companies regime of the Companies Act 2006 (part 15)

ON BEHALF OF THE BOARD:



Mr J N Woodhouse - DIRECTOR

10/01/2017

Dated:

Brackenber Estates Limited

Chartered Accountants Report to the Director of Brackenber Estates Limited

As described on the Balance Sheet, you are responsible for the preparation of the accounts for the year ended 31st December 2016 set out on pages 4 to 8 and you consider that the company is exempt from statutory audit. In accordance with your instructions we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.

Orwin Oliver
Chartered Accountants

24 King Street
Ulverston
Cumbria
LA12 7DZ

Brackenber Estates Limited
Profit and Loss Account
for the Year Ended 31st December 2016

		Year Ended 31.12.16	Year Ended 31.12.15
		£	£
	Notes		
TURNOVER		47,138	57,514
Cost of Sales		(14,960)	(16,118)
GROSS PROFIT		<u>32,178</u>	<u>41,396</u>
Administrative expenses		(16,805)	(28,123)
OPERATING PROFIT/(LOSS)	2	<u>15,373</u>	<u>13,273</u>
Interest Received		5	4
Other Income		-	-
Interest payable and similar charges		(7,016)	(10,654)
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>8,362</u>	<u>2,623</u>
Tax on profit/(loss) on ordinary activities	3	(1,672)	(525)
PROFIT/(LOSS) FOR THE FINANCIAL PERIOD AFTER TAXATION		<u><u>6,690</u></u>	<u><u>2,098</u></u>

The notes form part of these financial statements

Balance Sheet
As At 31 December 2016

		<u>31.12.16</u>		<u>31.12.15</u>	
	Notes	£	£	£	£
CURRENT ASSETS:					
Debtors	4	669,583		661,663	
Cash and Bank		<u>142</u>		<u>4,431</u>	
		669,725		666,094	
CREDITORS: Amounts falling due within one year	5	<u>(663,356)</u>		<u>(646,415)</u>	
NET CURRENT ASSETS / (LIABILITIES)			6,369		19,679
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>6,369</u></u>		<u><u>19,679</u></u>
CAPITAL AND RESERVES:					
Called up share capital	6		1		1
Profit and loss account	7		<u>6,368</u>		<u>19,678</u>
SHAREHOLDERS' FUNDS			<u><u>6,369</u></u>		<u><u>19,679</u></u>

A Statement of changes in equity appears at note 9

The Director is satisfied that the company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The Director acknowledges their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the smaller companies' regime and in accordance with FRS102 and the option not to file a detailed profit and loss account has been taken.

ON BEHALF OF THE BOARD:


 Mr J N Woodhouse - DIRECTOR

Dated:

10/01/2017

Brackenber Estates Limited
Notes to the Financial Statements
for the Year Ended 31st December 2016

1 ACCOUNTING POLICIES

These accounts have been prepared under the historical cost accounting rules.

Turnover

Turnover represents invoices for services rendered and goods provided excluding VAT and discounts, and is recognised when goods are despatched or services provided.

2 OPERATING PROFIT

The operating profit is stated after charging:

	Year Ended 31.12.16 £	Year Ended 31.12.15 £
Depreciation - owned assets	-	-
Director's remuneration	-	-
The average number of persons employed by the company was:	nil	nil

3 TAXATION

<u>UK Current Year Tax</u>			
		£	£
UK Corporation Tax Payable	@ 20%	1,672	525
		1,672	525

Brackenber Estates Limited

**Notes to the Financial Statements
for the Year Ended 31st December 2016**

**4 DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	31.12.16	31.12.15
	£	£
Trade Debtors	666,555	658,635
Other Debtors	3,028	3,028
	<u>669,583</u>	<u>661,663</u>

**5 CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	31.12.16	31.12.15
	£	£
Bank loans and overdrafts	-	-
Director's Loan	661,647	644,937
Corporation Tax	1,672	525
Accrued expenses	37	953
	<u>663,356</u>	<u>646,415</u>

6 CALLED UP SHARE CAPITAL

Authorised:					
Number:	Class	Nominal value:		31.12.16	31.12.15
		£1		£	£
100	Ordinary			100	100
				<u>100</u>	<u>100</u>
Allotted and issued:					
Number:	Class	Nominal value:		31.12.16	31.12.15
		£1		£	£
1	Ordinary			1	1
				<u>1</u>	<u>1</u>

Brackenber Estates Limited
Notes to the Financial Statements
for the Year Ended 31st December 2016

7 RESERVES

	Profit and Loss Account 31.12.16 £	Profit and Loss Account 31.12.15 £
At 1st January	19,678	17,580
Retained Profit / (Loss) for the Period	6,690	2,098
Equity Dividends	<u>(20,000)</u>	<u>-</u>
At 31 December	<u><u>6,368</u></u>	<u><u>19,678</u></u>

There have been no movements in share capital during the year

8 RELATED PARTY TRANSACTIONS

There were no related party transactions during the period.

9 CONTROLLING INTEREST

The company was controlled throughout the period by the Director, Mr JN Woodhouse, by virtue of him holding all of the share capital.

10 DIRECTORS ADVANCES, CREDITS AND GUARANTEES

There are no transactions to report under this heading