Registered number
07123743

Brackenber Estates Limited

Report and Accounts

31 December 2015

Brackenber Estates Limited

Registered number: 07123743

Director's Report

The director presents his report and accounts for the year ended 31 December 2015.

Principal activities

The company's principal activity during the year continued to be that of property development

Directors

The following persons served as directors during the year:

J N C Woodhouse

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 21 September 2016 and signed on its behalf.

J N C Woodhouse
Director

Brackenber Estates Limited

Profit and Loss Account

for the year ended 31 December 2015

	Notes	2015	2014
		£	£
Turnover		57,514	67,654
Cost of sales		(30,084)	(14,545)
Gross profit		27,430	53,109
Administrative expenses		(14,157)	(12,804)
Operating profit		13,273	40,305
Interest receivable		4	3
Interest payable	2	(10,654)	(36,078)
Profit on ordinary activities before taxation		2,623	4,230
Tax on profit on ordinary activities	3	(525)	(846)
Profit for the financial year		2,098	3,384

Brackenber Estates Limited

Balance Sheet

as at 31 December 2015

	Notes		2015		2014
			£		£
Current assets					
Debtors	4	661,663		639,229	
Cash at bank and in hand		4,431		3,228	
		666,094		642,457	
Creditors: amounts falling due within one year	5	(646,415)		(624,876)	
Net current assets			19,679		17,581
Net assets			19,679		17,581
Capital and reserves					
Called up share capital	6		1		1
Profit and loss account	7		19,678		17,580
Shareholder's funds			19,679		17,581

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

J N C Woodhouse

Director

Approved by the board on 21 September 2016

Brackenber Estates Limited

Notes to the Accounts

for the year ended 31 December 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the

scheme.

2	**Interest payable**	**2015**	**2014**
		£	**£**
	Interest payable	10,654	36,078

3	**Taxation**	**2015**	**2014**
		£	**£**
	UK corporation tax	525	846

4	**Debtors**	**2015**	**2014**
		£	**£**
	Trade debtors	658,635	635,401
	Other debtors	3,028	3,828
		661,663	639,229

5	**Creditors: amounts falling due within one year**	**2015**	**2014**
		£	**£**
	Corporation tax	525	2,932
	Other creditors	645,890	621,944
		646,415	624,876

6	**Share capital**	**Nominal value**	**2015 Number**	**2015**	**2014**
				£	**£**
	Allotted, called up and fully paid:				
	Ordinary shares	£1 each	-	1	1

7	**Profit and loss account**	**2015**
		£
	At 1 January 2015	17,580
	Profit for the year	2,098
	At 31 December 2015	19,678

8 Related Party Transactions

There were no related party transaction

9 Controlling Interest

The company was controlled throughout the period by the director, Mr JN Woodhouse, by virtue of him holding all of the share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.