

Brackenber Estates Limited
Report of the Director and
Financial Statements
for the Year Ended 31st December 2012
Orwin Oliver Chartered Accountants



Brackenber Estates Limited

**Contents of the Financial Statements
for the Year Ended 31st December 2012**

	Page
Company Information	1
Report of the Director	2
Accountants Report	3
Profit and Loss Account	4
Balance Sheet	5
Notes to the Financial Statements	6 - 8

Brackenber Estates Limited
Company Information
for the Year Ended 31st December 2012

DIRECTOR: JN Woodhouse

REGISTERED OFFICE: The Old Vicarage
Rusland
Ulverston
Cumbria
LA12 8LA

REGISTERED NUMBER: 7123743

ACCOUNTANTS: Orwin Oliver
Chartered Accountants
24 King Street
Ulverston
Cumbria
LA12 7DZ

Brackenber Estates Limited
Report of the Director
for the Year Ended 31st December 2012

The Director presents their report with the financial statements of the company for the year ended 31 December 2012

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of property development

DIRECTOR

The Director during the period under review was

JN Woodhouse

The beneficial interests of the Director holding office on 31 December 2012 in the issued share capital of the company was as follows

Ordinary shares	31 12 11	31 12 12
JN Woodhouse	£1	£1

The report of the Director has been prepared in accordance with the small companies regime of the Companies Act 2006 (part 15)

ON BEHALF OF THE BOARD:

Mr J N Woodhouse - DIRECTOR



Dated

17/1/13

Brackenber Estates Limited

Chartered Accountants Report to the Director of Brackenber Estates Limited

As described on the Balance Sheet, you are responsible for the preparation of the accounts for the year ended 31st December 2012 set out on pages 4 to 8 and you consider that the company is exempt from statutory audit. In accordance with your instructions we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.

Orwin Oliver
Chartered Accountants

24 King Street
Ulverston
Cumbria
LA12 7DZ

Brackenber Estates Limited
Profit and Loss Account
for the Year Ended 31st December 2012

		Year Ended 31 12.12 £	Period Ended 31 12 11 £
	Notes		
TURNOVER		112,304	96,000
Cost of Sales		(39,436)	(57,111)
GROSS PROFIT		<u>72,868</u>	<u>38,889</u>
Administrative expenses		(42,720)	(42,529)
OPERATING PROFIT/(LOSS)	2	<u>30,148</u>	<u>(3,640)</u>
Interest Received		-	-
Other Income		-	-
Interest payable and similar charges		(19,394)	-
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>10,754</u>	<u>(3,640)</u>
Tax on profit/(loss) on ordinary activities	3	(1,423)	-
PROFIT/(LOSS) FOR THE FINANCIAL PERIOD AFTER TAXATION		<u><u>9,331</u></u>	<u><u>(3,640)</u></u>

The notes form part of these financial statements

Balance Sheet
As At 31 December 2012

Notes	31 12 12		31 12 11	
	£	£	£	£
CURRENT ASSETS				
Debtors	4	693,051	545,534	
Cash and Bank		<u>6,657</u>	<u>8,443</u>	
		699,708	553,977	
CREDITORS Amounts falling due within one year	5	<u>(693,809)</u>	<u>(557,409)</u>	
NET CURRENT ASSETS / (LIABILITIES)		5,899	(3,432)	
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>5,899</u>	<u>(3,432)</u>	
CAPITAL AND RESERVES				
Called up share capital	6	1	1	
Profit and loss account	7	<u>5,898</u>	<u>(3,433)</u>	
SHAREHOLDERS' FUNDS		<u>5,899</u>	<u>(3,432)</u>	

The Director is satisfied that the company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006

The Director acknowledges their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The accounts have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

ON BEHALF OF THE BOARD

Mr J N Woodhouse - DIRECTOR



Dated

12/1/13

Brackenber Estates Limited
Notes to the Financial Statements
for the Year Ended 31st December 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents invoices for services rendered and goods provided excluding VAT and discounts, and is recognised when goods are despatched or services provided

2 OPERATING PROFIT

The operating profit is stated after charging

	Year Ended 31 12.12 £	Period Ended 31.12.11 £
Depreciation - owned assets	-	-
Director's remuneration	-	-
	<u> </u>	<u> </u>

3 TAXATION

UK Current Year Tax

	£	£
UK Corporation Tax Payable @ 20%	1,423	-
	<u>1,423</u>	<u> </u>

Brackenber Estates Limited

**Notes to the Financial Statements
for the Year Ended 31st December 2012**

**4 DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	31.12.12	31.12.11
	£	£
Trade Debtors	680,051	528,934
Other Debtors	13,000	16,600
	<u>693,051</u>	<u>545,534</u>

**5 CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	31.12.12	31.12.11
	£	£
Bank loans and overdrafts	-	-
Director's Loan	689,514	554,123
Corporation Tax	1,478	55
Accrued expenses	2,817	3,231
	<u>693,809</u>	<u>557,409</u>

6 CALLED UP SHARE CAPITAL

Authorised			31.12.12	31.12.11
Number	Class	Nominal value	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>
Allotted and issued			31.12.12	31.12.11
Number	Class	Nominal value	£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

Brackenber Estates Limited

**Notes to the Financial Statements
for the Year Ended 31st December 2012**

7 RESERVES

	Profit and Loss Account 31 12 12 £	Profit and Loss Account 31 12.11 £
At 1st January	(3,433)	207
Retained Profit / (Loss) for the Period	9,331	(3,640)
Equity Dividends	-	-
At 31 December	<u>5,898</u>	<u>(3,433)</u>

8 RELATED PARTY TRANSACTIONS

There were no related party transactions during the period

9 CONTROLLING INTEREST

The company was controlled throughout the period by the Director, Mr JN Woodhouse, by virtue of him holding all of the share capital