REGISTERED NUMBER: 07123736 (England and Wales)

Short Construction Limited

Unaudited Financial Statements

for the Year Ended 31 January 2022

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Short Construction Limited

Company Information
for the Year Ended 31 January 2022

Directors:	A Short Mrs L Short
Registered office:	Unit H2, Oak Green Stanley Green Business Park Cheadle Hulme Cheadle Cheshire SK8 6QL
Registered number:	07123736 (England and Wales)
Accountants:	Warr & Co Limited Chartered Accountants Mynshull House 78 Churchgate Stockport Cheshire SK1 1YJ

Balance Sheet
31 January 2022

	Notes	31.1.22 £	31.1.21 £
Fixed assets			
Tangible assets	4	**21,244**	16,689
Current assets			
Stocks	5	**319,808**	737,920
Debtors	6	**1,457,331**	1,184,397
Cash at bank and in hand		**403,725**	1,103,878
		2,180,864	3,026,195
Creditors			
Amounts falling due within one year	7	**(1,407,652)**	(2,055,346)
Net current assets		**773,212**	970,849
Total assets less current liabilities		**794,456**	987,538
Provisions for liabilities	8	**(4,036)**	(3,171)
Net assets		**790,420**	984,367
Capital and reserves			
Called up share capital	9	**10**	10
Retained earnings		**790,410**	984,357
Shareholders' funds		**790,420**	984,367

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 January 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23 September 2022 and were signed on its behalf by:

A Short - Director

Notes to the Financial Statements for the Year Ended 31 January 2022

1. Statutory information

Short Construction Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Fixtures and fittings - 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. **Accounting policies - continued**

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme for the benefit of the employees. In addition, the company makes contributions to a personal pension scheme of the director. Contributions payable for the year are charged to the profit and loss account.

3. **Employees and directors**

The average number of employees during the year was 20 (2021 - 15) .

4. **Tangible fixed assets**

	Fixtures and fittings £
Cost	
At 1 February 2021	**34,868**
Additions	**11,902**
Disposals	**(2,404)**
At 31 January 2022	**44,366**
Depreciation	
At 1 February 2021	**18,179**
Charge for year	**6,609**
Eliminated on disposal	**(1,666)**
At 31 January 2022	**23,122**
Net book value	
At 31 January 2022	**21,244**
At 31 January 2021	16,689

5. **Stocks**

	31.1.22 £	31.1.21 £
Stocks	**319,808**	737,920

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6. **Debtors: amounts falling due within one year**

	31.1.22	31.1.21
	£	£
Trade debtors	**797,862**	473,982
Other debtors	**642,489**	647,587
VAT	**-**	47,011
Prepayments and accrued income	**16,980**	15,817
	1,457,331	1,184,397

7. **Creditors: amounts falling due within one year**

	31.1.22	31.1.21
	£	£
Trade creditors	**1,266,218**	1,874,937
Corporation tax	**1,083**	101,875
Social security and other taxes	**35,811**	42,306
VAT	**45,380**	-
Other creditors	**40,266**	23,762
Directors' current accounts	**192**	78
Accrued expenses	**18,702**	12,388
	1,407,652	2,055,346

8. **Provisions for liabilities**

	31.1.22	31.1.21
	£	£
Deferred tax	**4,036**	3,171

	Deferred tax
	£
Balance at 1 February 2021	**3,171**
Provided during year	**865**
Balance at 31 January 2022	**4,036**

continued...

9. Called up share capital

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**31.1.22** **£**	31.1.21 £
9	Ordinary "A"	£1	**9**	9
1	Ordinary "B"	£1	**1**	1
			10	10

10. Related party disclosures

During the year, the company provided management charges totalling £18,959 (2021 £18,424) to SCL Property Group Ltd, a company under the common control of the directors, A & L Short.

Rent and service charges totalling £63,821 (2021 £52,565) was payable to SCL Property Group Ltd during the year. This was considered to be at market rates.

Included in Other debtors is a loan to SCL Property Group Ltd totalling £362,111. This is interest free and repayable on demand.

Included in Other debtors is a loan to Short Overseas Investments Limited totalling £277,940. The loan is interest free and repayable on demand. The company is under the common control of the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.