

REGISTERED NUMBER: 07123736 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 January 2018
for
Short Construction Limited

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for the Year Ended 31 January 2018

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Short Construction Limited
Company Information
for the Year Ended 31 January 2018

DIRECTORS:

A Short
Mrs L Short

REGISTERED OFFICE:

No. 6 Unit L3 Oak Green
Stanley Green Business Park
Cheadle Hulme
Cheadle
Cheshire
SK8 6QL

REGISTERED NUMBER:

07123736 (England and Wales)

ACCOUNTANTS:

Warr & Co Limited
Chartered Accountants
Mynshull House
78 Churchgate
Stockport
Cheshire
SK1 1YJ

Short Construction Limited (Registered number: 07123736)

Balance Sheet
31 January 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		16,185		16,356
CURRENT ASSETS					
Stocks	5	497,663		459,531	
Debtors	6	532,029		214,109	
Cash at bank		<u>423,468</u>		<u>258,013</u>	
		1,453,160		931,653	
CREDITORS					
Amounts falling due within one year	7	<u>1,103,865</u>		<u>742,928</u>	
NET CURRENT ASSETS			<u>349,295</u>		<u>188,725</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			365,480		205,081
PROVISIONS FOR LIABILITIES	8		<u>3,075</u>		<u>3,271</u>
NET ASSETS			<u><u>362,405</u></u>		<u><u>201,810</u></u>
CAPITAL AND RESERVES					
Called up share capital	9		10		10
Retained earnings			<u>362,395</u>		<u>201,800</u>
SHAREHOLDERS' FUNDS			<u><u>362,405</u></u>		<u><u>201,810</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 19 June 2018 and were signed on its behalf by:

A Short - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 January 2018

1. STATUTORY INFORMATION

Short Construction Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme for the benefit of the employees. In addition, the company makes contributions to a personal pension scheme of the director. Contributions payable for the year are charged to the profit and loss account.

Notes to the Financial Statements - continued
for the Year Ended 31 January 2018

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 (2017 - 10) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and equipment £	Totals £
COST			
At 1 February 2017	12,778	23,196	35,974
Additions	-	5,223	5,223
At 31 January 2018	<u>12,778</u>	<u>28,419</u>	<u>41,197</u>
DEPRECIATION			
At 1 February 2017	9,746	9,872	19,618
Charge for year	758	4,636	5,394
At 31 January 2018	<u>10,504</u>	<u>14,508</u>	<u>25,012</u>
NET BOOK VALUE			
At 31 January 2018	<u>2,274</u>	<u>13,911</u>	<u>16,185</u>
At 31 January 2017	<u>3,032</u>	<u>13,324</u>	<u>16,356</u>

5. STOCKS

	2018 £	2017 £
Stocks	<u>497,663</u>	<u>459,531</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	369,640	134,962
Other debtors	96,930	10,129
VAT	53,437	56,694
Prepayments and accrued income	<u>12,022</u>	<u>12,324</u>
	<u>532,029</u>	<u>214,109</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	987,252	656,524
Corporation tax	83,247	49,857
Social security and other taxes	24,578	29,203
Other creditors	618	640
Accrued expenses	<u>8,170</u>	<u>6,704</u>
	<u>1,103,865</u>	<u>742,928</u>

Notes to the Financial Statements - continued
for the Year Ended 31 January 2018

8. PROVISIONS FOR LIABILITIES

	2018	2017
	£	£
Deferred tax	<u>3,075</u>	<u>3,271</u>
		Deferred tax
		£
Balance at 1 February 2017		3,271
Credit to Income Statement during year		<u>(196)</u>
Balance at 31 January 2018		<u>3,075</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2018	2017
Number:	Class:	Nominal value:	£	£
9	Ordinary "A"	£1	9	9
1	Ordinary "B"	£1	<u>1</u>	<u>1</u>
			<u>10</u>	<u>10</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.