

**REGISTERED NUMBER: 07123736 (England and Wales)**

**Unaudited Financial Statements**  
**for the Year Ended 31 January 2017**  
**for**  
**Short Construction Limited**

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**for the Year Ended 31 January 2017**

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**Short Construction Limited**  
**Company Information**  
**for the Year Ended 31 January 2017**

**DIRECTORS:**

A Short  
Mrs L A Short

**REGISTERED OFFICE:**

No. 6 Unit L3 Oak Green  
Stanley Green Business Park  
Cheadle Hulme  
Cheadle  
Cheshire  
SK8 6QL

**REGISTERED NUMBER:**

07123736 (England and Wales)

**ACCOUNTANTS:**

Warr & Co Limited  
Chartered Accountants  
Mynshull House  
78 Churchgate  
Stockport  
Cheshire  
SK1 1YJ

**Short Construction Limited (Registered number: 07123736)**

**Balance Sheet**  
**31 January 2017**

|                                              | Notes | 2017<br>£      | £              | 2016<br>£      | £              |
|----------------------------------------------|-------|----------------|----------------|----------------|----------------|
| <b>FIXED ASSETS</b>                          |       |                |                |                |                |
| Tangible assets                              | 4     |                | 16,356         |                | 10,338         |
| <b>CURRENT ASSETS</b>                        |       |                |                |                |                |
| Stocks                                       | 5     | 459,531        |                | 363,181        |                |
| Debtors                                      | 6     | 214,109        |                | 144,993        |                |
| Cash at bank                                 |       | <u>258,013</u> |                | <u>273,600</u> |                |
|                                              |       | 931,653        |                | 781,774        |                |
| <b>CREDITORS</b>                             |       |                |                |                |                |
| Amounts falling due within one year          | 7     | <u>742,928</u> |                | <u>663,284</u> |                |
| <b>NET CURRENT ASSETS</b>                    |       |                | <u>188,725</u> |                | <u>118,490</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | 205,081        |                | 128,828        |
| <b>PROVISIONS FOR LIABILITIES</b>            | 8     |                | <u>3,271</u>   |                | -              |
| <b>NET ASSETS</b>                            |       |                | <u>201,810</u> |                | <u>128,828</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                |                |                |
| Called up share capital                      | 9     |                | 10             |                | 10             |
| Retained earnings                            |       |                | <u>201,800</u> |                | <u>128,818</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <u>201,810</u> |                | <u>128,828</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 25 May 2017 and were signed on its behalf by:

A Short - Director

The notes form part of these financial statements

**Notes to the Financial Statements**  
**for the Year Ended 31 January 2017**

**1. STATUTORY INFORMATION**

Short Construction Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

This is the first year in which the financial statements have been prepared under Financial Reporting Standard 102. The transition from preparing the financial statements in accordance with Financial Reporting Standard for Smaller Entities 2015 to Financial Reporting Standard 102 Section 1A has had no material impact on either the financial position or the financial performance as previously reported by the company.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

|                        |                           |
|------------------------|---------------------------|
| Plant and machinery    | - 25% on reducing balance |
| Fixtures and equipment | - 25% on reducing balance |

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 January 2017**

**2. ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme for the benefit of the employees. In addition, the company makes contributions to a personal pension scheme of the director. Contributions payable for the year are charged to the profit and loss account.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 10 (2016 - 7) .

**4. TANGIBLE FIXED ASSETS**

|                        | Plant and<br>machinery<br>£ | Fixtures<br>and<br>equipment<br>£ | Totals<br>£   |
|------------------------|-----------------------------|-----------------------------------|---------------|
| <b>COST</b>            |                             |                                   |               |
| At 1 February 2016     | 19,144                      | 10,659                            | 29,803        |
| Additions              | -                           | 13,165                            | 13,165        |
| Disposals              | (6,366)                     | (628)                             | (6,994)       |
| At 31 January 2017     | <u>12,778</u>               | <u>23,196</u>                     | <u>35,974</u> |
| <b>DEPRECIATION</b>    |                             |                                   |               |
| At 1 February 2016     | 13,513                      | 5,952                             | 19,465        |
| Charge for year        | 1,011                       | 4,436                             | 5,447         |
| Eliminated on disposal | (4,778)                     | (516)                             | (5,294)       |
| At 31 January 2017     | <u>9,746</u>                | <u>9,872</u>                      | <u>19,618</u> |
| <b>NET BOOK VALUE</b>  |                             |                                   |               |
| At 31 January 2017     | <u>3,032</u>                | <u>13,324</u>                     | <u>16,356</u> |
| At 31 January 2016     | <u>5,631</u>                | <u>4,707</u>                      | <u>10,338</u> |

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

|                       | Plant and<br>machinery<br>£ |
|-----------------------|-----------------------------|
| <b>COST</b>           |                             |
| At 1 February 2016    | 12,778                      |
| Transfer to ownership | <u>(12,778)</u>             |
| At 31 January 2017    | <u>-</u>                    |
| <b>DEPRECIATION</b>   |                             |
| At 1 February 2016    | 8,735                       |
| Transfer to ownership | <u>(8,735)</u>              |
| At 31 January 2017    | <u>-</u>                    |
| <b>NET BOOK VALUE</b> |                             |
| At 31 January 2017    | <u>-</u>                    |
| At 31 January 2016    | <u>4,043</u>                |

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 January 2017**

**5. STOCKS**

|        | 2017           | 2016           |
|--------|----------------|----------------|
|        | £              | £              |
| Stocks | <u>459,531</u> | <u>363,181</u> |

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                | 2017           | 2016           |
|--------------------------------|----------------|----------------|
|                                | £              | £              |
| Trade debtors                  | 134,962        | 78,522         |
| Other debtors                  | 10,129         | 2,752          |
| VAT                            | 56,694         | 58,109         |
| Prepayments and accrued income | <u>12,324</u>  | <u>5,610</u>   |
|                                | <u>214,109</u> | <u>144,993</u> |

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                 | 2017           | 2016           |
|---------------------------------|----------------|----------------|
|                                 | £              | £              |
| Hire purchase contracts         | -              | 3,480          |
| Trade creditors                 | 656,524        | 595,177        |
| Corporation tax                 | 49,857         | 41,675         |
| Social security and other taxes | 29,203         | 22,754         |
| Other creditors                 | 640            | -              |
| Accrued expenses                | <u>6,704</u>   | <u>198</u>     |
|                                 | <u>742,928</u> | <u>663,284</u> |

**8. PROVISIONS FOR LIABILITIES**

|                            | 2017         | 2016         |
|----------------------------|--------------|--------------|
|                            | £            | £            |
| Deferred tax               | <u>3,271</u> | <u>-</u>     |
|                            |              | Deferred tax |
|                            |              | £            |
| Provided during year       |              | <u>3,271</u> |
| Balance at 31 January 2017 |              | <u>3,271</u> |

**9. CALLED UP SHARE CAPITAL**

| Allotted, issued and fully paid: |              |                | 2017      | 2016      |
|----------------------------------|--------------|----------------|-----------|-----------|
| Number:                          | Class:       | Nominal value: | £         | £         |
| 9                                | Ordinary "A" | £1             | 9         | 9         |
| 1                                | Ordinary "B" | £1             | <u>1</u>  | <u>1</u>  |
|                                  |              |                | <u>10</u> | <u>10</u> |

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 January 2017**

**10. RELATED PARTY DISCLOSURES**

During the year, total dividends of £124,210 (2016 - £125,779) were paid to the directors .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.