Registered Number 07123021

Harlequin Films Limited

Abbreviated Accounts

31 December 2011

Company Information

Registered Office:
22-24 Harborough Road
Kingsthorpe
Northampton
NN2 7AZ

Reporting Accountants:
Phipps Henson McAllister
Chartered Accountants
22-24 Harborough Road
Kingsthorpe
Northampton
NN2 7AZ

Harlequin Films Limited **Registered Number 07123021**

Balance Sheet as at 31 December 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		7,416		8,791
			7,416		8,791
Current assets					
Debtors		460		5,541	
Cash at bank and in hand		287		131	
Total current assets		747		5,672	
Creditors: amounts falling due within one year		(13,066)		(13,763)	
Net current assets (liabilities)			(12,319)		(8,091)
Total assets less current liabilities			(4,903)		700
Provisions for liabilities			0		(221)
Total net assets (liabilities)			(4,903)		479
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			(4,904)		478
Shareholders funds			(4,903)		479

a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 March 2012

And signed on their behalf by:
J Forbear, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Going Concern

The balance sheet shows a deficit on shareholders funds at 31 December 2011 and net current liabilities. At 31 December 2011 the company owed £13,066 to its director, J Forbear. The director believes that the company's trading results will improve significantly next year and are confident that the company will be able to maintain positive cash flows for the foreseeable future. In addition J Forbear has confirmed his continued support for the company. As a result the going concern basis of accountancy has been adopted.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Computer equipment	25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 January 2011	11,721
Additions	1,100
At 31 December 2011	12,821
Depreciation	
At 01 January 2011	2,930
Charge for year	2,475
At 31 December 2011	5,405
Net Book Value	
At 31 December 2011	7,416
At 31 December 2010	8,791

3 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1