

Foosball UK Limited

Abbreviated Unaudited Accounts

for the Year Ended 31 January 2014

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for the Year Ended 31 January 2014

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DIRECTORS:

C J Herbert
M K Herbert
K Herbert
J K Hoare
Ms Z Turunc

REGISTERED OFFICE:

33 Chester Road West
Queensferry
Deeside
Flintshire
CH5 1SA

REGISTERED NUMBER:

07122607 (England and Wales)

ACCOUNTANTS:

Henry R. Davis & Co.
Chartered Accountants
33 Chester Road West
Queensferry
Deeside
Flintshire
CH5 1SA

Abbreviated Balance Sheet

31 January 2014

	Notes	31.1.14 £	£	31.1.13 £	£
FIXED ASSETS					
Tangible assets	2		20,806		21,611
Investments	3		<u>3,000</u>		<u>3,000</u>
			23,806		24,611
CURRENT ASSETS					
Stocks		-		2,170	
Debtors		12,320		12,624	
Cash at bank		-		29	
		<u>12,320</u>		<u>14,823</u>	
CREDITORS					
Amounts falling due within one year	4	<u>54,658</u>		<u>63,380</u>	
NET CURRENT LIABILITIES			<u>(42,338)</u>		<u>(48,557)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(18,532)</u>		<u>(23,946)</u>
CREDITORS					
Amounts falling due after more than one year	4		-		2,500
NET LIABILITIES			<u>(18,532)</u>		<u>(26,446)</u>
CAPITAL AND RESERVES					
Called up share capital	5		1,656		1,656
Share premium			14,504		14,504
Profit and loss account			<u>(34,692)</u>		<u>(42,606)</u>
SHAREHOLDERS' FUNDS			<u>(18,532)</u>		<u>(26,446)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 January 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 October 2014 and were signed on its behalf by:

J K Hoare - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 January 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net sales, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 February 2013	40,845
Additions	8,250
Disposals	(6,000)
At 31 January 2014	<u>43,095</u>
DEPRECIATION	
At 1 February 2013	19,234
Charge for year	6,524
Eliminated on disposal	(3,469)
At 31 January 2014	<u>22,289</u>
NET BOOK VALUE	
At 31 January 2014	<u>20,806</u>
At 31 January 2013	<u>21,611</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 January 2014

3. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
At 1 February 2013 and 31 January 2014	<u>3,000</u>
NET BOOK VALUE	
At 31 January 2014	<u>3,000</u>
At 31 January 2013	<u>3,000</u>

The company's investments at the balance sheet date in the share capital of companies include the following:

Foos4fun Ltd

Nature of business: provision of football tables

	% holding	31.1.14	31.1.13
Class of shares:		£	£
Ordinary shares	75.00		
Aggregate capital and reserves		-	2,488
Loss for the year		<u>-</u>	<u>(8,413)</u>

Foos4fun Ltd was dissolved 22 April 2014 and the accounting information is not available.

4. **CREDITORS**

Creditors include an amount of £ 16,377 (31.1.13 - £ 20,307) for which security has been given.

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.14	31.1.13
			£	£
552	Ordinary	£3	<u>1,656</u>	<u>1,656</u>

6. **GOING CONCERN**

The directors consider that in preparing the Financial Statements they have taken into account all the information that could reasonably have been expected to be available. On this basis, they consider that it is appropriate to prepare the Financial Statements on a going concern basis. The Financial Statements do not include any adjustment that would result from a withdrawal of loan or overdraft facilities.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.