

Abbreviated Unaudited Accounts
for the Period 12 January 2010 to 31 January 2011
for
Foosball UK Limited

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for the Period 12 January 2010 to 31 January 2011

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Foosball UK Limited

Company Information

for the Period 12 January 2010 to 31 January 2011

DIRECTORS:

C J Herbert
M K Herbert
K Herbert
J May
D S Knox
J K Hoare

REGISTERED OFFICE:

33 Chester Road West
Queensferry
Deeside
Flintshire
CH5 1SA

REGISTERED NUMBER.

07122607 (England and Wales)

ACCOUNTANTS

Henry R Davis & Co
Chartered Accountants
33 Chester Road West
Queensferry
Deeside
Flintshire
CH5 1SA

Abbreviated Balance Sheet

31 January 2011

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		21,814
CURRENT ASSETS			
Stocks		11,150	
Debtors		4,778	
Cash at bank and in hand		209	
		<u>16,137</u>	
CREDITORS			
Amounts falling due within one year	3	55,625	
		<u></u>	
NET CURRENT LIABILITIES			(39,488)
TOTAL ASSETS LESS CURRENT LIABILITIES			(17,674)
CREDITORS			
Amounts falling due after more than one year			1,645
			<u></u>
NET LIABILITIES			<u>(19,319)</u>
CAPITAL AND RESERVES			
Called up share capital	4		60
Profit and loss account			<u>(19,379)</u>
SHAREHOLDERS' FUNDS			<u>(19,319)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 January 2011

The members have not required the company to obtain an audit of its financial statements for the period ended 31 January 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

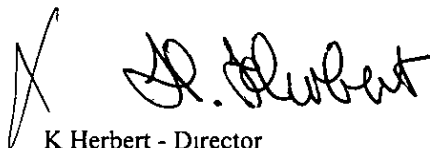
- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

Foosball UK Limited (Registered number 07122607)

Abbreviated Balance Sheet - continued
31 January 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on *7th October 2011* and were signed on its behalf by


K Herbert - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Period 12 January 2010 to 31 January 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	29,085
At 31 January 2011	29,085
DEPRECIATION	
Charge for period	7,271
At 31 January 2011	7,271
NET BOOK VALUE	
At 31 January 2011	21,814

3 CREDITORS

Creditors include an amount of £3,012 for which security has been given

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	£
20	Ordinary	3	60

20 Ordinary shares of 3 each were allotted and fully paid for cash at par during the period

5 TRANSACTIONS WITH DIRECTORS

Mr K Herbert is also a director of Smart Homes by Design Limited and Bespoke Living By Design Limited

During the period Foosball UK Limited made sales to Bespoke Living By Design Limited of £900, and purchased a van and stationery for £5,395 from Smart Homes by Design Limited. The van was purchased for £5,000 plus vat payable by 25 equal monthly instalments. The balance included in other loans at 31st January 2011 was £4,700.