Registration number 07121925

Live Oxford Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 January 2012

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COMPANIES HOUSE

Inca Financial Services Limited
Chartered Certified Accountants
Central Office
Cobweb Buildings
The Lane
LYFORD
OX12 0EE

Live Oxford Ltd

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared

Chartered Certified Accountants' Report to the Director on the Preparation of the Unaudited Statutory Accounts of Live Oxford Ltd for the Year Ended 31 January 2012

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Live Oxford Ltd for the year ended 31 January 2012 set out on pages from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at http //rulebook accaglobal com

This report is made solely to the Board of Directors of Live Oxford Ltd, as a body, in accordance with the terms of our engagement letter Our work has been undertaken solely to prepare for your approval the accounts of Live Oxford Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http //www accaglobal com/factsheet163 To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Live Oxford Ltd and its Board of Directors as a body for our work or for this report

It is your duty to ensure that Live Oxford Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Live Oxford Ltd You consider that Live Oxford Ltd is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the accounts of Live Oxford Ltd For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts

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22 March 2012

Live Oxford Ltd

(Registration number: 07121925)

Abbreviated Balance Sheet at 31 January 2012

	Note	2012 £	2011 £
Fixed assets			
Tangible fixed assets		26,670	2,580
Current assets			
Debtors	3	31,611	15,540
Cash at bank and in hand		8,399	2,586
		40,010	18,126
Creditors Amounts falling due within one year		(43,035)	(8,015)
Net current (liabilities)/assets		(3,025)	10,111
Net assets		23,645	12,691
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		23,644	12,690
Shareholders' funds		23,645	12,691

For the year ending 31 January 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the director on 22 March 2012

Mr Richard Quarterman
Director

The notes on pages 3 to 4 form an integral part of these financial statements

Live Oxford Ltd

Notes to the Abbreviated Accounts for the Year Ended 31 January 2012

1 Accounting policies

Basis of preparation
The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover
Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Plant and machinery	20% straight line
Office equipment	20% straight line
Fixture and fittings	20% straight line
Motor vehicles	25% straight line

Hire purchase and leasing
Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

Financial instruments
Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 February 2011	3,153	3,153
Additions	25,656	25,656
Disposals	(499)	(499)
At 31 January 2012	28,310	28,310

Depreciation		
At 1 February 2011	573	573
Charge for the year	1,150	1,150
Eliminated on disposals	(83)	(83)
At 31 January 2012	1,640	1,640
Net book value		
At 31 January 2012	26,670	26,670
At 31 January 2011	2,580	2,580

3 Debtors

Debtors includes £nil (2011 - £nil) receivable after more than one year

4 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Ordinary share of £1 each	1	1	1	1

5 Related party transactions

Director's advances and credits

	2012 Advance/ Credit £	2012 Repaid £	2011 Advance/ Credit £	2011 Repaid £
Mr Richard Quarterman				
The following balance was owed to the director at the year end	7,393	-	39	-